

Press information

PRYSMIAN WINS 35 MILLION EURO TELECOM CABLE CONTRACT IN LIBYA

New contract with the Libyan General Post and Telecommunications Company (GPTC) to involve the provision of a wide range of cable types into the network of the national carrier.

Milan, February 14, 2008 – Prysmian Cables & Systems, a world leading player in the energy and telecommunication cables market, has announced a major contract for the supply of telecommunication cables to Libya. The contract, with Libyan General Post and Telecommunications Company (GPTC), involves the provision of a wide range of cable types into the network of the national carrier.

The deal, which has an overall value of more than 35 million euro, will see Prysmian supplying cable for both underground and aerial deployment in various configurations based upon GPTC specifications.

"We are extremely pleased to be continuing our long history of working with GPTC and to support them in the ongoing expansion of their national network," commented Giovanni B. Scotti, director of Prysmian's global telecom business.

Franco Carini, CEO of Prysmian Italy added: "We are currently nearing completion of an earlier contract for the delivery of more than 6000km of optical cable into the Libyan national network. Today's announcement emphasises the commitment of GPTC to the further growth of its network and to the significant part that Prysmian is playing in this" .

Deliveries are scheduled to start in February and to continue for a period of approximately 12 months.

PRYSMIAN

A leading player in the industry of high-technology cables and systems for energy and telecommunication, the Prysmian Group is a truly global company with sales exceeding 5 billion euro in 2006 and a strong position in higher-added value market segments. With its two businesses, Energy Cables & Systems (submarine and underground cables for power transmission and distribution, for industrial applications and for the distribution of electricity to residential and commercial buildings) and Telecom Cables & Systems (optical cables and fibres and copper cables for video, data and voice transmission), Prysmian boasts a global presence with subsidiaries in 35 countries, 54 plants in 21 countries, 7 Research & Development Centres in Europe, USA and South America, and over 12,000 employees. Specialising in the development of products and systems designed to meet clients' specific requirements, Prysmian's key strengths include: a focus on Research & Development, the capacity to innovative on products and production processes, and the use of advanced proprietary technologies. Prysmian is listed on the Milan Stock Exchange Blue Chip index.

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