

Press release

PRYSMIAN AWARDED 47 MILLION EURO CONTRACT IN QATAR FOR A POWER TRANSMISSION PROJECT BY QATAR GENERAL ELECTRICITY & WATER CORP.

Milan, 18 May 2009. Prysmian, a worldwide leading Group in the sector of cables and systems for energy and telecommunications, has been awarded a new contract worth €47 million by Qatar General Electricity & Water Corporation (KAHRAMAA) for the development of a power transmission turnkey project serving Doha, Qatar's capital city. This new agreement follows the similar €168 million contract secured in 2008 by a Prysmian led consortium for the construction of a high voltage underground cable system, and further confirms the strategic role Prysmian is playing in the Middle East as a major utilities partner for the current power transmission network expansion program.

Prysmian's know-how and experience in the supply of integrated turnkey solutions has been key once again to succeed in this challenging and technological market environment. The Doha project requires the provision of engineering, procurement, construction, installation and commissioning services for Extra High Voltage underground power cables on three 22 km circuits for a total of 66 km of 400 kV cable and associated accessories, as part of the power transmission system expansion. The total project execution time is 22 months.

"More than ever, in this critical worldwide economical moment, the unique technical and commercial skills of a company like Prysmian is required by the major Utilities to support their transmission expansion plans, in a close cooperative manner; this is our work-team daily objective", declares Giovanni Caradonna, Middle East Branch General Manager.

The Middle East region has been targeted as a strategic area of expansion for Prysmian. Currently the Group has offices and facilities in Dubai and Abu Dhabi (UAE), Doha (Qatar), Manama (Bahrain) and Kuwait. Other relevant projects under development in the region are: Emirates Aluminum Company Ltd. (EMAL) for the supply and installation of high voltage cables and systems for the world's largest aluminum smelter facility under construction in Abu Dhabi; Fujairah (UAE) and Doha (Qatar) main Transmission Projects (high voltage cables); Burj Dubai, the highest tower in the world (fire protection power cables); Palm Island Dubai - Logo Island interconnection (submarine medium voltage cables); the Dubai Metro – the world biggest fully automated metro project.

Prysmian

A leading player in the industry of high-technology cables and systems for energy and telecommunication, the Prysmian Group is a truly global company with sales exceeding Euro 5 billion in 2008 and a strong position in higher value-added market segments. With its two businesses, Energy Cables & Systems (submarine and underground cables for power transmission and distribution, for industrial applications and for the distribution of electricity to residential and commercial buildings) and Telecom Cables & Systems (optical cables and fibres and copper cables for video, data and voice transmission), Prysmian boasts a global presence with subsidiaries in 38 countries, 53 plants in 21 countries, 7 Research & Development Centres in Europe, USA and South America, and over 12,000 employees. Specialising in the development of products and services designed to meet customers' specific requirements, Prysmian's key strengths include: a focus on Research & Development, the capacity to innovate products and production processes, and the use of advanced proprietary technologies. Prysmian is listed at the Milan Stock Exchange in the Blue Chip index.

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