

PRESS RELEASE**PRYSMIAN SECURES STRATEGIC CABLE CONTRACTS WORTH A TOTAL 35 MILLION EURO FOR MAJOR OFFSHORE WIND POWER PLANTS.****In Germany with E.ON Netz for the Alpha Ventus project****In UK with DONG Energy for the Gunfleet Sands project**

Milan, 12 November 2007 – Prysmian, a worldwide leading player in the energy and telecom cables industry, has been awarded two new strategic contracts worth a total 35 million euro, for the supply of state-of-the-art technology cable systems to major European wind power plants being developed in Germany and in the UK. The contracts have been awarded to Prysmian by E.ON Netz for the Alpha Ventus offshore wind farm and by DONG Energy for the Gunfleet Sands offshore wind park.

"Being involved in the development of these major wind park projects by two pre-eminent European utilities like E.ON and Dong is an achievement of strategic relevance for Prysmian – quoted Hans Nieman, Director of Prysmian's High Voltage and Submarine Systems business -. Renewable energy is a high added-value and rapidly expanding sector in which we already have a good market position and thanks to our expertise and know-how we are well on track to further exploit this market.

Alpha Ventus: Germany's main offshore wind farm.

Germany's E.ON Netz has awarded Prysmian a contract for the supply of cables that will connect the Alpha Ventus offshore wind farm to the German mainland. Situated 45 km north of Borkum Island, Alpha Ventus will be one of the main offshore wind parks in Germany. Relying on a total of 12 x 5 MW wind turbines, the wind farm will have a total installed capacity of 60 megawatts. The first units are planned for commissioning in 2008.

Prysmian will design and manufacture 66 km of a 110 kV submarine cable system plus accessories, including joints, terminations and testing services. The delivery of cables is scheduled by June 30th, 2008 and services completion is due by September 30th, 2008.

Gunfleet Sands project with DONG Energy

DONG Energy A/S, Denmark's biggest power producer with acknowledged expertise in environmentally-sensitive power generation, has selected Prysmian as preferred partner for the development of the Gunfleet Sands offshore wind farm in the UK with the award of two contracts for the design, engineering and production – including joints, terminations and related connection works - of the main high voltage export submarine cable system for the transmission of power from the offshore wind park back to the shore and of the high voltage land cable system to connect the submarine system to the UK grid. The delivery of cable and accessories is due by summer 2008. Termination and jointing operations are due by autumn 2008. Prysmian will also supply the medium voltage cables for the inter-windmill connection of the wind turbines array.

The Gunfleet offshore wind park will be located off the Eastern coast of England and will be composed by 30 wind turbines on a 10 km² area. The expected annual energy output will provide power to approximately 75,000 households.

PRYSMIAN

A leading player in the industry of high-technology cables and systems for energy and telecommunication, the Prysmian Group is a truly global company with sales exceeding 5 billion euro in 2006 and a strong position in higher-added value market segments. With its two business, Energy Cables & Systems (submarine and underground cables for power transmission and distribution, for industrial applications and for the distribution of electricity to residential and commercial buildings) and Telecom Cables & Systems (optical cables and fibres and copper cables for video, data and voice transmission), Prysmian boasts a global presence with subsidiaries in 35 countries, 54 plants in 21 countries, 7 Research & Development Centres in Europe, USA and South America, and over 12,000 employees. Specialising in the development of products and systems designed to meet clients' specific requirements, Prysmian's key strengths include: a focus on Research & Development, the capacity to innovate on products and production processes, and the use of advanced proprietary technologies. Prysmian is listed on the Milan Stock Exchange Blue Chip index.

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