

Press release

PRYSMIAN SECURES €27 MILLION PROJECT TO DEVELOP SUBMARINE POWER CABLE CONNECTIONS FOR THE ORMONDE OFF SHORE WIND FARM IN THE IRISH SEA.

THIS CONTRACT FURTHER ENHANCES PRYSMIAN'S LEADING POSITION IN THE OFFSHORE RENEWABLE ENERGY MARKET, BEING INVOLVED IN MAJOR PROJECTS SUCH AS GREATER GABBARD, THANET, GUNFLEET, ALPHA VENTUS.

Milan, 4 August 2009 – Prysmian, a worldwide leading Group in the sector of cables and systems for energy and telecommunications, has been awarded a major project by Ormonde Energy Ltd (a Vattenfall AB owned company) for the development of submarine power cable connections for the new Ormonde Wind Farm project. The contract amounts to €27 million with the delivery of cables expected during 2010.

The Ormonde Wind Farm is located approximately 10km West of Walney Island, Barrow-in-Furness, in the Irish Sea, and it is rated at 150MW. In particular, Prysmian is involved in the design and supply of 33kV inter-array cable to connect the 30 turbines making up the wind farm and the 132kV export cable to connect the project to the mainland grid. The cables will be manufactured at the Prysmian submarine cables factory based in Arco Felice, Italy.

"This new contract shows that the investments in offshore wind continue and that Prysmian's experience in the rapidly expanding Renewable Energy sector put us in a good position to expand further our order portfolio in the future", said Hans Nieman, Chief Executive Officer of Prysmian PowerLink, the HV and Submarine arm of the Prysmian Group.

Thanks to this new agreement, Prysmian further increases its leading position in the supply of submarine cables for the offshore renewables market. Currently the Group is involved in other major offshore wind projects such as the Greater Gabbard (UK), which when completed in 2010 will be the world's largest offshore facility; the Thanet wind park in the North Sea; the Alpha Ventus offshore wind farm in Germany; and the Gunfleet Sands offshore wind farm in the UK.

Prysmian

A leading player in the industry of high-technology cables and systems for energy and telecommunication, the Prysmian Group is a truly global company with sales exceeding Euro 5 billion in 2008 and a strong position in higher value-added market segments. With its two businesses, Energy Cables & Systems (submarine and underground cables for power transmission and distribution, for industrial applications and for the distribution of electricity to residential and commercial buildings) and Telecom Cables & Systems (optical cables and fibres and copper cables for video, data and voice transmission), Prysmian boasts a global presence with subsidiaries in 38 countries, 53 plants in 21 countries, 7 Research & Development Centres in Europe, USA and South America, and over 12,000 employees. Specialising in the development of products and services designed to meet customers' specific requirements, Prysmian's key strengths include: a focus on Research & Development, the capacity to innovate products and production processes, and the use of advanced proprietary technologies. Prysmian is listed at the Milan Stock Exchange in the Blue Chip index.

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