

Press information

PRYSMIAN AND CABELTE JOIN FORCES IN PORTUGAL FTTH BUSINESS

Milan, 17 December 2009 - Prysmian Telecom Cables and Systems and Cabelte Cabos Eléctricos e Telefónicos, S.A. have signed an agreement under which they will jointly develop and market FTTH (fibre to the home) solutions in Portugal, extending to include also Mozambique and Angola. The agreement will bring together the strength of Cabelte's local production of optical fibres and fibre optic cable together with the considerable experience and broad portfolio of solutions provided by Prysmian in the field of passive optical networks.

Portugal is currently one of the fastest growing FTTH environments in Europe with plans in place to provide maximum fibre penetration into the access network giving high speed broadband services to the majority of the country's inhabitants over the next few years.

Director of Prysmian's global telecom business Mr Hakan Ozmen commented "This is an important partnership for both of our companies. Cabelte has a deep understanding of the local environment and great experience of supplying high quality cable in the region. Together with Prysmian's FTTH systems such as VertiCasa, Sirocco and Quickdraw, I am confident we can provide an optimized solution for the needs of the Portuguese marketplace"

Mr Tiago Neiva de Oliveira, CEO of the Cabelte Group added "Our local market is destined to become a focus for FTTH in Europe. The experience of both companies in fibre optic systems, from project design to production and field implementation will keep us a step ahead as the prime equipment supplier for access networks. The differentiation we create here can also be repeated in other countries where we are active."

PRYSMIAN

A leading player in the industry of high-technology cables and systems for energy and telecommunication, the Prysmian Group is a truly global company with sales exceeding Euro 5 billion in 2008 and a strong position in higher value-added market segments. With its two businesses, Energy Cables & Systems (submarine and underground cables for power transmission and distribution, for industrial applications and for the distribution of electricity to residential and commercial buildings) and Telecom Cables & Systems (optical cables and fibres and copper cables for video, data and voice transmission), Prysmian boasts a global presence with subsidiaries in 38 countries, 53 plants in 21 countries, 7 Research & Development Centres in Europe, USA and South America, and over 12,000 employees. Specialising in the development of products and services designed to meet customers' specific requirements, Prysmian's key strengths include: a focus on Research & Development, the capacity to innovate products and production processes, and the use of advanced proprietary technologies. Prysmian is listed at the Milan Stock Exchange in the Blue Chip index.

GROUP CABELTE

Cabelte Group business is centered on Energy and Telecom Cables. Is formed by a set of industrial units located in Portugal and Spain; Cabelte, Cabelauto, Cabelte Incasa, Iberoptics and Desco, dedicated to the production of power cables (low , medium and high voltage), telecommunication copper and fibre optic cables, automotive wiring, optical fibre and cordsets.

Cabelte Recycling, for recycling industrial waste and Cabelte Metals for processing the main metallic raw materials are other manufacturer plants that complete its industrial capabilities.

National leader in the sector and positioned among the three major iberian groups, with sales exceeding 300 million Euros in 2008, and with 1000 employees, Cabelte Group continues its sustained effort of investment, improvement of internal profitability and capability of answering to the requirements of national and international markets, this last namely through its subsidiaries, Cabelte Angola, Cabelte Moçambique, Cabelte Líbia and Cabelte Nederland.

Deliver high quality products, develop customized solutions and integrated cable systems, are some key points responsible for its success history.

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