

PRESS RELEASE**PRYSMIAN GROUP EXTENDS ITS PARTNERSHIP WITH OPENREACH TO SUPPORT FULL FIBRE BROADBAND PLAN****CEO M. DEL BRENNA: "PRYSMIAN INVESTING IN TELECOM INNOVATION TO ENSURE CUTTING-EDGE SOLUTIONS TO OUR PARTNERS"**

Milan, October 11, 2021 - Prysmian Group, world leader in the energy and telecom cable systems industry, today announced an extension to its partnership with Openreach, the UK's largest digital network business, with a new three-year contract. Prysmian Group will provide innovation and expertise to support Openreach's updated Full Fibre broadband build plan which will be fundamental to the UK Government achieving its target of delivering 'gigabit capable broadband' to 85 per cent of UK by 2025. This is as Openreach follows an extended investment commitment by its parent, BT Group meaning that it'll now build Full Fibre technology to a total of 25 million premises, including more than six million in the hardest-to-serve parts.

"Prysmian has been a partner with Openreach for over 50 years. This latest contract reflects the positive impact our working relationship has had on the UK's digital networks infrastructure," comments Marcello Del Brenna, CEO Prysmian Group UK. "The extension of our working relationship comes at a time where Prysmian is investing in telecommunications innovation to ensure our digital network partners have the cutting-edge solutions. We have also taken great steps forward with our sustainability effort, eliminating paper inclusions from our products and replacing them with digital solutions."

Matthew Hemmings, MD for Fibre and Network Delivery at Openreach, said "Building a new broadband network across the UK is a hugely complex, nationwide engineering project – second only to HS2 in terms of investment. It will help level-up the UK because the impact of Full Fibre broadband stretches from increased economic prosperity and international competitiveness, to higher employment and environmental benefits by enabling more home working and fewer commuting trips. We place huge importance in our partner network and seek long-term and strategic collaborations. Prysmian is a great example of this and this sustained partnership means we can benefit from its teams' skills and innovation to help us build Full Fibre even further."

Recently updated research by the Centre for Economics and Business Research (CEBR) shows that a nationwide Full Fibre network could turbocharge the economic bounce back from pandemic, levelling-up rural and urban communities, deliver up to £59 billion in increased productivity every year and enable a million people to get back into employment.

In the framework of this renewed partnership, Openreach has recently undertaken a live trial using the double overblow installation method developed by Prysmian Group. This Karona installation technique enables the installation of high density optical fibre cable into pre-existing sub-ducted routes, already containing legacy cable. The trial took place at Stonehaven in Scotland. The cable used for the trial was Sirocco HD 144f with 5.0mm diameter, and the innovative installation method allowed to overblow 600mts of cable in less than 4 hours, increasing the capacity of the route to 432f. This installation technique was repeated at Bury St Edmunds, where a route of 730mts was successfully overblown in less than 4 hours.

Home and business owners can always check the very latest availability and plans for their post code using Openreach online fibre checker here www.openreach.com/fibre-broadband.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €10 billion, about 28,000 employees in over 50 countries and 104 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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