

# Prysmian Consensus (Pre-Q1 2026)



22 April 2026

The consensus is based on estimates and forecasts collected during the period 31 Mar - 17April 2026.

18 brokers contributed (alpha order): Banca Akros, Barclays, Berenberg, BernsteinSG, BofA, Citi, Deutsche Bank, Equita, Goldman Sachs, HSBC, Intesa Sanpaolo, Jefferies, JP Morgan, Kepler Cheuvreux, Mediobanca, Morgan Stanley, Morningstar, UBS.

€ million	1Q 2025A	1Q 2026E	2025A	2026E	2028E
<b>Group Revenues<sup>1</sup></b>	<b>4,771</b>	<b>5,104</b>	<b>19,650</b>	<b>21,434</b>	<b>24,275</b>
<b>Adj EBITDA</b>	<b>527</b>	<b>612</b>	<b>2,398</b>	<b>2,758</b>	<b>3,325</b>
Transmission	124	160	582	741	1,059
Power Grid	116	103	480	514	594
Electrification	245	267	1,068	1,162	1,295
Digital Solution	42	83	268	347	405
<b>Net debt</b>	<b>4,884</b>	<b>3,762</b>	<b>3,097</b>	<b>2,264</b>	<b>-99</b>
<b>FCF<sup>2</sup></b>	<b>-510</b>	<b>-418</b>	<b>1,171</b>	<b>1,308</b>	<b>1,723</b>

Note: 1. based on current metal prices; 2. FCF excluding acquisitions & Disposals and antitrust impact

*Disclaimer: Prysmian consensus is based on latest estimates and forecasts made by sell-side analysts who cover Prysmian stock, calculated using the simple average method. The consensus data published periodically on the Prysmian website are provided for information purposes only and shall not be construed as investment advice. The company makes no representation or warranty as to the accuracy, completeness or reliability of the data provided.*