



Draka Holding

**–Press release–
Amsterdam, 16 February 2005**

DRAKA INTENDS TO SELL NKF ELECTRONICS FOR A CONSIDERATION OF €20 MILLION

The Board of Management of Draka Holding N.V. announces that it has signed a letter of intent to sell its subsidiary NKF Electronics B.V. to Optelecom Inc. (USA). The price is expected to be around €20 million, the bulk of which will be paid in cash and the remainder in the form of a subordinated loan to Optelecom.

NKF Electronics develops, manufactures and sells high-grade video network equipment for traffic management and safety & security systems. The company, which employs 75 people, generates annual turnover of around €15 million. The sale of NKF Electronics, which has the full support of its management, follows from Draka's review of the future of its non-strategic activities.

Board of Management
Amsterdam, 16 February 2005

Financial agenda 2004 & 2005 (subject to change)

Publication of full-year results for 2004	Monday, 7 March 2005 (before start of trading)
Annual General Meeting of Shareholders in the Barbizon Hotel, Amsterdam	Monday, 9 May 2005 Start: 2:30 p.m.
Publication of trading update for first half of 2005	June 2005
Publication of half-year results for 2005	Tuesday, 30 August (before start of trading)

Company profiles

Draka Holding N.V.

Draka Holding N.V. (“Draka”) is the holding company of a number of operating companies which are engaged worldwide in the development, production and sale of cable and cable systems. Draka focuses on two product groups, viz.: communication cable under the name Draka Comteq, and low-voltage and special-purpose cables, under the name Draka Cableteq.

Draka has 67 operating companies in 25 countries in Europe, America and Asia. The company has a flat, decentralised organisational structure with short lines of communication. The operating companies enjoy a large measure of independence and are accountable for their own net turnover and results.

Draka companies worldwide employ approximately 9,025 people. Draka Holding N.V., the head office, is established in Amsterdam. In 2003, Draka achieved net turnover of € 1.4 billion, with a net result of € 11.2 million.

Draka Holding N.V. ordinary shares and subordinated convertible debentures are listed on Euronext Amsterdam. The company has been included in the Next150 index since 2001. Since 8 July 2002 options on Draka-shares have been traded on the Euronext Amsterdam Derivative Markets.

Visit also our new website: www.draka.com.

Optelecom, Inc.

Optelecom offers integrated multi-media products for communicating video, audio, and other data over both copper wire and optical network systems. Taking a client centric approach to its business through a proactive, flexible and value driven philosophy, Optelecom supplies industry and governments worldwide with best-of-class solutions for highway traffic management, air traffic control, border surveillance, facilities security and business video systems. You can learn more about Optelecom, Inc. at www.optelecom.com