



–Press release–  
Amsterdam, 21 October 2008

## **DRAKA CONTINUES TO TRIM COST BASE**

### **TOTAL COST SAVINGS OF €15 MILLION EXPECTED FROM 2010**

The Board of Management of Draka Holding N.V. announces new measures to reduce Draka's cost base still further, sustaining the trend of recent years in line with the Triple S programme. These measures relate to the Energy & Infrastructure Europe division, whose plant in Llanelli (UK) is intended to close, and the Automotive & Aviation division where, in addition to closure of the plant in Vigo (Spain), the plant in Wuppertal (Germany) is to be optimised. Various efficiency improvements are also planned for the Communications Group's plants in Europe, which will reduce the cost base still further.

The works councils and trade unions in the countries concerned will be consulted on the implementation of these plans and the repercussions for the Draka plants affected.

The total annually recurring cost savings resulting from these measures are estimated at €15 million and will be realised in full in 2010. Already in 2009 the main part of the savings will be made and are expected to come in at around €10 million. The programme will cost around €30 million (or €18 million in cash), of which some €20 million will be recognised in the second half of 2008. An impairment of property, plant and equipment of €5.0 million (€4.0 million net) was already recognised in the first half of 2008 in respect of the planned closure of the plants in Vigo (Spain) and Llanelli (UK) which was announced earlier this year.

Board of Management  
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