



–Press release–

**DRAKA COMPLETES OFFER FOR
ITS €100 MILLION 4% CONVERTIBLE BOND**

**BONDHOLDERS OWNING €74.2 MILLION OF CONVERTIBLE BONDS
HAVE TENDERED INTO THE OFFER**

- **Draka announced a mixed cash and equity offer for all outstanding €100 million 4% convertible bonds due 2010, issued in 2005 on 8 December 2008**
- **Bondholders owning €74.2 million or 74.2% of the convertible bond outstanding have tendered into the offer**
- **Draka's reported debt will be lowered by €51.9 million while simultaneously its shareholders equity position will increase by €51.9 million (before IFRS adjustments)**
- **Tax-free book profit of up to a maximum of €18.5 million (before IFRS adjustments) is expected resulting from this transaction**

Amsterdam, 19 December 2008 – This press release has been published by Draka Holding N.V., one of the world's leading cable manufacturers for low-voltage cable, cable for OEMs and communication cable.

Draka announced on 8 December 2008 that it will make a mixed cash and equity offer ("the Offer") to each Bondholder (the "Bondholder") for all outstanding €100 million 4% Convertible Subordinated Bonds due 2010 ("the Bonds") as issued by Draka, of which €99.9 million was outstanding. Bondholders representing €74,189,000 of the convertible bond outstanding have accepted the Offer. The remaining €25,716,000 of Bonds not tendered into the Offer will remain outstanding.

Draka's reported debt has been reduced by €51.9 million and simultaneously the shareholders equity position improved by €51.9 million (before IFRS adjustments). As a result of this transaction, Draka expects to make a tax-free book profit of up to a maximum of €18.5 million (before IFRS adjustments) which will be recorded in the second half of 2008. The total number of ordinary shares outstanding has increased by 5,043,432 to 40,617,160 shares.

Full details of the Offer

For full details of the Offer, please see the press release issued on 8 December 2008.

Financial calendar 2009 (provisional)

Publication of 2008 full-year figures	Wednesday, 25 February 2009 (before start of trading)
General Meeting of Shareholders, Hilton Amsterdam	Monday, 20 April 2009, starting at 14:30h
Publication of trading update for the first half of 2009	Friday, 29 May 2009 (before start of trading)
Publication of 2009 half-year figures	Thursday, 13 August 2009 (before start of trading)
Publication of trading update for the second half of 2009	Thursday, 12 November 2009 (before start of trading)

Company profile

Draka Holding N.V. ("Draka") is the holding company of a number of operating companies which engage worldwide in the development, production and sale of cable and cable systems. As from 2008, Draka's activities are divided into three Groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three Groups, the activities have been split up into divisions. Energy & Infrastructure consists of the divisions Europe, Australasia and Greater China; Industry & Specialty consists of the Automotive & Aviation, Elevator Products, Cableteq USA, Industrial and Wire & Cable Assemblies divisions, while the Communications Group is divided in the divisions Cable Solutions Americas, Cable Solutions EMEA, Mobile Networks and Optical Fiber.

Draka has 68 operating companies in 30 countries throughout Europe, North and South America, Asia and Australia. Worldwide the Draka companies have some 9,550 employees. The head office of Draka Holding N.V. is established in Amsterdam. In 2007, Draka generated revenue of € 2.8 billion and a result attributable to shareholders of € 93.0 million.

Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on Euronext Amsterdam. The Company was included in the Next150 index in 2001 and the AMX-index (Amsterdam Midkap index) since 4 March 2008. Options on Draka shares have also been traded on the Euronext Amsterdam Derivative Markets since 8 July 2002.

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