

PRESS RELEASE

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Prysmian announces the sale of 32,968,500 H shares of YOFC, representing approximately 4.35% of YOFC's outstanding equity total share capital

Milan, 2 June 2025 – Prysmian S.p.A, through its fully owned subsidiary Draka Comteq B.V. ("**Draka**" or the "**Selling Shareholder**"), announces that today it entered into a placing agreement for the sale via block trade of 32,968,500 H shares of Yangtze Optical Fibre and Cable Joint Stock Limited Company ("**YOFC**" or the "**Company**") listed on the Hong Kong Stock Exchange ("**HKEX**"), representing approximately 4.35% of the Company's total share capital as at the date of this press release (the "**Placement**"), at a price of HK\$ 15.44 per share.

Draka and J.P. Morgan agreed to waive the existing lock-up pertaining to Draka's previous sale of YOFC H shares, as announced on 14 April 2025.

Upon completion of the Placement, Draka, which as at the date of this announcement holds approximately 20% of the Company's total share capital, will reduce its stake to a percentage of approximately 15.65% in the Company's total share capital.

J.P. Morgan acted as Sole Bookrunner in connection with the Placement.

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The information contained in this announcement may contain forward-looking statements, estimates and projections. Forward-looking statements involve all matters that are not historical and may be identified by the words "anticipate", "believe", "estimate", "expect", "intend", "may", "should", "will", "would" and similar expressions or their negatives, but the absence of these words does not necessarily mean that a statement is not forward-looking. These statements are subject to change without notice and are based on a number of assumptions and entail known and unknown risks and uncertainties. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements. Therefore, you should not rely on these forward-looking statements as a prediction of actual results. Any forward-looking statements are made only as of the date of this press release and neither Prysmian, the Selling Shareholder nor any other person are under any obligation, to update these forward-looking statements for events or circumstances that occur subsequent to the date of this press release or to update or keep current any of the information contained herein, any changes in assumptions or changes in factors affecting these statements and this press release is not a representation by Prysmian, the Selling Shareholder or any other person that they will do so, except to the extent required by law.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centres in over 50 countries, and sales of over €17 billion in 2024.

For more info:

Cristina Bifulco
Chief Investor Relations, Sustainability
and Communication Officer
mariacristina.bifulco@prysmian.com

Jonathan Heywood
Media Relations & Marketing Director
jonathan.heywood@prysmian.com
mob +39.331.6573546

Media Relations
media@prysmian.com