



PRESS RELEASE

GENERAL CABLE'S SHAREHOLDERS APPROVED THE ACQUISITION BY PRYSMIAN GROUP BY LARGE MAJORITY

Milan, 16 February 2018. Prysmian Group acknowledges that General Cable Corporation's Shareholders approved at the Special Meeting the acquisition by Prysmian Group of 100% of General Cable's shares for a consideration of \$30.00 per share - as announced on December 4, 2017.

Approximately 75,34% of the total number of shares of common stock outstanding and entitled to vote at the Special Meeting and approximately 99% of the total votes cast, were in favor of the merger.

Prysmian Group expresses satisfaction for General Cable shareholders' large majority approval of the above-mentioned acquisition.

Subject to regulatory approvals and other customary closing conditions, the completion of the acquisition is expected to take place by the third quarter of 2018.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With nearly 140 years of experience, sales of over €7.5 billion in 2016, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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