

PRESS NOTE

ITALIAN EXPERTISE FUELS PRYSMIAN INNOVATION

- *Over €5.5 million for globally influential R&D projects thanks to Italian institutions*

Milan, 13th November 2025 – Innovation is at the heart of Prysmian's "Accelerating Growth" strategy. As Prysmian seeks to achieve over 55% of revenues from solutions by 2028, significant ongoing investment and resources are being allocated to unlock solutions for the energy transition and digital transformation or digitalization, to be rolled out on a global scale thanks to Prysmian's leadership position.

The focal point for this activity is from the city of Milan, and Prysmian's global R&D center, where around 130 professionals are based, supporting our network of 27 R&D centers worldwide.

Between 2021 and 2024, Prysmian invested €216 million in R&D and Innovation in Italy and plans to allocate an additional €270 million by 2028, underscoring its long-term commitment to technological excellence and sustainable growth - led from Italian expertise.

Thanks to the ongoing strong cooperation between Italian authorities, such as the Ministry of Enterprises and Made in Italy (MIMIT), and the Lombardy Region have provided over €5.5 million in funding for key initiatives under Prysmian's R&D roadmap.

These include the "Projects for innovation" (Progetti per l'Innovazione) and "Sustainable Industry" (Industria sostenibile) projects, focused on high-voltage terrestrial and submarine transmission systems and advanced interconnection solutions for renewable energy integration.

Prysmian is also contributing to the RESTART Extended Partnership ("Research and innovation on future Telecommunications systems and networks, to make Italy smarter"), funded by the National Recovery and Resilience Plan (PNRR) and implemented by the Ministry of University and Research (MUR). The program has allocated €1.27 million to Prysmian's EOSS division dedicated to the Electrical and Optical Sensing Solutions for R&D activities running through 2025. EOSS is a global leader in monitoring, based out of Palermo.

Prysmian has also been recently appointed to the Green New Deal funded by MIMIT for 2025-2028 R&D activities in the field of submarine energy cables DC interconnectors.

Srinivas Siripurapu, Chief Sustainability, Innovation and R&D Officer at Prysmian: *"Our Milan R&D hub is at the core of Prysmian's global innovation strategy. The expertise of our teams, combined with the strategic support of national institutions, enables us to advance cutting-edge technologies that drive efficiency, safety, sustainability, and innovation to enable the energy transition and digital transformation."*

In addition to this, Prysmian has also refurbished its R&D offices in Milan, creating modern, collaborative spaces that foster innovation and cross-functional teamwork across its international research community.

Backed by a global network of more than 1,100 R&D specialists (up from 400 in 2007) and 27 R&D centers worldwide (up from 7 in 2007), Prysmian leverages Italy's technological excellence as a cornerstone of its global competitiveness, combining long-term investment in people, infrastructure, and research to drive innovation across energy and digital systems.

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalize on its leading positions and win in new and growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centers in over 50 countries, and over €17 billion of revenues in 2024.

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