

**PRESS RELEASE****The acquisition of Encore Wire has been cleared for U.S. antitrust purposes**

Milan, Italy, 29 May 2024. Prysmian communicates that the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act applicable to the proposed acquisition of Encore Wire Corporation (NASDAQ: WIRE) expired on May 28, 2024. As a result, the transaction has been cleared for U.S. antitrust purposes. The transaction remains subject to approval of Encore Wire's shareholders representing at least a majority of the outstanding shares and other customary conditions.

**Prysmian**

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

**For more info:**

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