

PRESS RELEASE

Milan, 11 December 2024 – Prysmian announces that the Italian Competition Authority (AGCM) has conducted an inspection at the offices of its Italian subsidiary, Prysmian Cavi e Sistemi Italia Srl. The inspection was carried out as part of an investigation initiated by the AGCM regarding a possible anti-competitive arrangement aimed at coordinating prices and commercial sales conditions in the Italian low-voltage copper cable market.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 32,000 employees, 109 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

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