

PRESS RELEASE**PRYSMIAN TO PROCEED WITH CHANNELL EARN-OUT PAYMENT**

Milan, December 19th, 2025 – Prysmian, in line with [previous communication](#), will proceed with an earn-out payment of \$200 million, in line with the terms set out in the acquisition contract and Channell's performance.

Channell was fully integrated into Prysmian's perimeter for financial reporting as of June 1st, 2025.

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalize on its leading positions and win in new and growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centers in over 50 countries, and over €17 billion of revenues in 2024.

For more info:

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