

PRESS RELEASE

EQUINOR SIGNS AN AGREEMENT WITH PRYSMIAN FOR THE SUPPLY OF INTER-ARRAY CABLES FOR THE EMPIRE WIND PROJECT

Milan, 5 December 2019 - Prysmian Group and Equinor announced today an agreement for the supply of the submarine inter-array cable system for the Empire Wind project, an 816 MW offshore wind project in New York. Prysmian Group will provide the 66 kV XLPE-insulated inter-array cable system that will transmit power from the wind turbines with a capacity in the range of 10-15 MW. The construction of the cable system's power cores is set to begin by December 2019.

"This agreement marks an important step forward in the development of Empire Wind and will allow us to transport twice as much power over a single inter-array cable as current industry practice. The agreement with Prysmian will help ensure that Empire Wind brings affordable and renewable energy to New Yorkers as efficiently as possible," said Christer af Geijerstam, President of Equinor Wind US.

"We are proud to support Equinor in this important challenge, providing North American power grids with our top-quality cables, our expertise and cutting-edge technologies able to support the clean energy transition in the US," stated Hakan Ozmen, EVP, Projects Business Unit, Prysmian Group.

Prysmian Group will be responsible for the design, supply and storage of approximately 150 km of 66 kV XLPE-insulated inter-array cables, which will transmit twice the current industry standard ensured by 33 kV systems. The extensive cable system will undergo continuous fabrication at Prysmian's centres of excellence in Montereau (France) and Nordenham (Germany) and its completion is expected in the summer of 2022 and the final installation in 2023 or 2024. Prysmian Group is consolidating its leading role in the US offshore wind industry, providing customers with cutting-edge technologies and expertise, supporting them throughout the entire project life cycle.

Empire Wind

- Empire Wind is an 816 MW offshore wind project in New York state approximately 20 miles south of Long Island.
- Each turbine is expected to have an installed capacity of 10-15 MW.
- Empire Wind will play a key role in helping New York achieve its Clean Energy Standard, requiring 50 percent of the state's electricity to come from renewable energy sources by 2030.

Equinor

Equinor is developing into a broad energy company, building a material position in renewable energy. Equinor now powers more than one million European homes with renewable offshore wind from four projects in the United Kingdom and Germany. Equinor commissioned the world's first floating offshore wind farm in 2017 off the coast of Scotland. In the US, Equinor recently acquired a 128,000-acre lease area in federal waters off Massachusetts. Equinor is also developing offshore wind in Poland, as well as solar energy in Brazil and Argentina.

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Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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