

PRESS RELEASE

PRYSMIAN, CRISTIANO TORTELLI LEADS THE NEWLY CREATED OIL & GAS BUSINESS AREA

Milan, 29 March 2016. Prysmian Group, world leader in the energy and telecom cable systems industry, appointed Cristiano Tortelli, who joined the Group as Senior Vice President, to lead the newly created Oil & Gas Business Area that incorporates all of the Group's activities in the industry, including umbilicals and flexible systems, down-hole technologies and core cables.

"The new Business Area will operate across the entire Oil & Gas supply chain. Technology will play a key role in meeting the new industry challenges, supported by a strong project management organisation", stated Cristiano Tortelli. "In the context of today's oil prices, collaboration with Oil Companies and Industrial Service providers will be a key strategy in redefining the new industry standards, as well as a means to simplify the way capital projects are executed", he added.

Cristiano Tortelli has a long international experience in the Oil & Gas industry. During his career he covered several key roles in GE Oil & Gas. Later he joined Air Liquide Group leading globally the Engineering & Solution organization.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With almost 140 years of experience, sales of about €7.5 billion in 2015, over 19,000 employees across 50 countries and 88 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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