



#### **PRESS RELEASE**

## PRYSMIAN GROUP PRESENTS AT OFFSHORE WIND ENERGY 2017

## GROUP STRENGTHENS ITS OFFERING WITH ENHANCED STRATEGIES AND INVESTMENTS TO SUPPORT THE OFFSHORE WIND SECTOR

# TURNKEY CABLE SOLUTIONS, PROJECT ENGINEERING, STATE-OF-THE-ART CABLE TECHNOLOGIES AND MONITORING & MAINTENANCE SERVICES ALL ON DISPLAY

Milan, 05 June 2017 – Prysmian Group, world leader in energy and telecom cable systems will present its products and services portfolio underpinning its new enhanced strategy expanding its presence and offering in the offshore wind sector on the occasion of the Offshore Wind Energy 2017, the largest industry conference and exhibition, to be held from  $6^{th}$  to  $8^{th}$  June in London (Excel Centre, Booth N – J10). In addressing the direct needs in the sector, Prysmian PowerLink Chief Operating Officer, Raul Gil, will also be speaking at the "<u>Technology developments – scaling up and bringing costs down</u>" opening day session.

Long term growth perspectives in the offshore wind energy industry have led Prysmian Group to further strengthen its commitment to this strategic market with an on-going investment in 2016-2017 of more than €60 million towards its production facilities and installation capabilities. "Our ambition is to fully exploit our potential in the offshore wind market, becoming the undisputed leader capable of operating as a "one stop solution source" for our customers, such as Transmission System Operators and Offshore Wind Farm developers", said Massimo Battaini SVP Energy Projects at Prysmian Group.

Prysmian provides turnkey inter-array and grid connection cable systems, delivering projects with a comprehensive EPCI approach. The Group offers complete cable system solutions and services, considering innovative approaches, utilising extensive engineering resources, manufacturing facilities and a wide range of installation vessels and burial equipment. Prysmian provides cost efficient and technically optimised cable connections for offshore wind parks, accomplished with a dedicated project management approach, complementing these systems with extensive monitoring and diagnostic services within comprehensive maintenance packages.

With three most capable cable laying vessels - Giulio Verne, Cable Enterprise and Ulisse - the widest range of high-tech installation and burial tools, such as PLB machines Sea Mole and Otter, the Hydroplow and HD3 ploughing technology, as well as three plants dedicated to submarine cables production - Pikkala in Finland, Drammen in Norway and Arco Felice in Italy - the Group is setting the benchmark in the submarine cable industry. In April this year, the Group announced the capability of its production facility in Wrexham to manufacture both 33 kV and 66 kV submarine cable cores used for the inter-array cable connections in offshore wind farms, confirming investment plans to enable further growth in the business, to sustain and create local jobs and provide UK manufactured cables for the next generation of UK and European offshore wind farms.

Prysmian will be present at Offshore Wind Energy 2017 with an extended portfolio of products and services. This will include its 66 kV cables system for inter-array networks which allows twice as much power to be transported in comparison to 33 kV, enabling reductions in overall offshore wind farm capital expenditure by up to 15%. Prysmian has been recently awarded a contract worth more than € 300 million with Réseau de Transport d'Électricité (RTE) to develop submarine cable links to connect three planned offshore wind farms to the mainland power grid in France. Having recently announced the completion of cable laying operations on the Wikinger Offshore Wind farm ahead of schedule, and with the recent award of two new contracts for offshore wind farms Merkur in Germany and Horns Rev 3 Denmark, Offshore Wind Energy 2017 is a well timed opportunity for Prysmian Group to showcase its capabilities.

## **Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With nearly 140 years of experience, sales of over €7.5 billion in 2016, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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