

PRESS RELEASE

EIB-PRYSMIAN: €300 MILLION AGREEMENT TO ACCELERATE ENERGY SECURITY AND DIGITALIZATION IN EUROPE

- First tranche of €200 million signed
- Financing will support Prysmian's R&D activities to enable the development of innovative, low-emission solutions for more efficient, intelligent, and secure energy and communication networks
- EIB resources are aimed at supporting the activities of Prysmian's labs in Italy, France, Germany, the Netherlands and Spain
- Agreement is fully aligned with the REPowerEU framework and complements TechEU, the €70 billion investment program launched by the EIB Group to strengthen innovation-driven growth and technological leadership in Europe

Milan, December 1st, 2025 – The European Investment Bank (EIB) has approved a new €300 million financing package for Prysmian to support its European research and development activities for the 2025–2028 period, accelerating the adoption of new solutions to enable the energy transition and digital transformation. Prysmian and the EIB have signed the first tranche of €200 million.

To foster the development of solutions and support the growing demand for renewable energy, Prysmian will use the resources provided by the EIB to develop high-performance, low-emission solutions to boost the overall performance of energy connections worldwide. These activities will focus on improving the reliability, resilience, and security of power and telecom networks while making a positive contribution to cut carbon emissions. The credit line is structured to support Prysmian's R&D activities across multiple European countries, with labs located in Italy, France, Germany, the Netherlands, and Spain.

Gelsomina Vigliotti, EIB Vice-President, commented: *"Innovation is the engine of European competitiveness. By supporting projects that improve network efficiency and sustainability, the EIB reaffirms its commitment to accelerating the energy and digital transition, in line with the objectives of REPowerEU and TechEU."*

Giovanni Zancan, Prysmian Finance Senior Vice President, stated: *"The EIB's continued support, both for R&D activities and for industrial investments, confirms the Bank's confidence in Prysmian's creditworthiness and supports the development of innovative solutions to address the energy transition and digital transformation."*

The agreement is fully aligned with the REPowerEU framework and complements TechEU, the investment program launched by the EIB Group to strengthen innovation growth and technological leadership in Europe. Through TechEU, the EIB Group aims to invest €70 billion in equity, quasi-equity, loans, and guarantees over the 2025–2027 period, with the goal of mobilizing €250 billion in real-economy investments.

Srinivas Siripurapu, Chief Sustainability, Innovation and R&D Officer at Prysmian, said: *"Europe is at the heart of our research and development activities, starting with the Global R&D Center in Milan. The commitment of around 500 employees in European laboratories is constant and enables us to develop innovative, responsible solutions. Our 'Accelerating Growth' strategy, sets the target to achieve 55% of revenues from sustainable solutions by 2028, and EIB's support represents an additional level as we work to deliver this goal."*

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalize on its leading positions and win in new and growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centers in over 50 countries, and over €17 billion of revenues in 2024.

For more info:

Cristina Bifulco
Chief Strategy Officer
mariacristina.bifulco@prysmian.com

Jonathan Heywood
Media Relations & Marketing Director
jonathan.heywood@prysmian.com
mob +39.331.6573546

Media Relations
media@prysmian.com

EIB

The [European Investment Bank](#) (EIB) is the long-term financing institution of the European Union, owned by its Member States. By financing projects that promote [eight key priorities](#), EIB investments contribute to achieving EU [policy objectives](#), strengthening climate action and environmental protection, digitalization and technological innovation, security and defense, cohesion, agriculture and bioeconomy, social infrastructure, capital markets union, and a stronger Europe in a more peaceful and prosperous world. In 2024, the EIB Group, which also includes the [European Investment Fund](#) (EIF), signed over 900 projects for nearly €89 billion, helping to strengthen Europe's competitiveness and security. In Italy, the EIB Group signed 99 operations in 2024 for a total of €10.98 billion, contributing to mobilizing nearly €37 billion in real-economy investments. All projects financed by the EIB Group comply with the Paris Agreement, as outlined in our [Climate Bank Roadmap](#). Nearly 60% of the EIB Group's annual financing supports projects that directly contribute to climate change mitigation, adaptation, and promoting a healthier environment. By supporting market integration and mobilizing investments, the resources invested by the Group last year helped activate over €100 billion in investments for European energy security and mobilize an additional €110 billion to support European startups and scale-ups. Furthermore, about half of EIB financing within the EU is directed to cohesion regions, where per capita income is below the EU average. High-quality, updated photos of our headquarters, available for media use, can be found [here](#).

Press contacts

EIB: Lorenzo Squintani, l.squintani@eib.org
Press Office +352 4379 21000 - press@eib.org