

Press Release

PRYSMIAN S.P.A., COMPLETION OF THE PURCHASE OF ALL THE PREFERENCE SHARES ISSUED BY DRAKA HOLDING N.V.

Milan, 1 March 2011. Reference is made to the press release of Prysmian S.p.A. (**Prysmian**) of 26 January 2011 whereby Prysmian informed it has entered into two agreements aiming at the purchase of all the no. 5,754,657 issued and outstanding preference shares (the "**Preference Shares**") of Draka Holding N.V. ("**Draka**"), which were not part of the recommended mixed exchange and cash offer on Draka ordinary shares as launched by Prysmian (the "**Offer**"). With this regard, Prysmian informs about the completion of the two abovementioned agreements which were both subject to the condition precedent, the fulfilment of which occurred on 8 February 2011, that Prysmian had declared the Offer unconditional.

The Preference Shares were owned by ASR Levensverzekering N.V. and Kempen Bewaarder Beleggingsfonds 'Ducatus' B.V. and the final aggregate consideration for the purchase of all the Preference Shares has been equal to Euro 86,090,987.

The Royal Bank of Scotland N.V. acted as financial advisor to Prysmian.

This is a press release by Prysmian, exclusively in compliance with and pursuant to, the provision of article 114 of the Italian Legislative Decree, 24 February 1998 n. 58 as updated (Italian Financial Act).

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