

PRESS RELEASE

**THREE MAJOR HVDC INTERCONNECTORS DELIVERED IN 10 DAYS FOR A TOTAL VALUE OF OVER €1 BILLION:
COBRACABLE, DOLWIN3 AND MON.ITA**

**PRYSMIAN PLAYS A CRUCIAL ROLE IN ENABLING THE EUROPEAN TRANSMISSION NETWORK TO MEET
THE ZERO-EMISSION TARGET**

PRYSMIAN CONSOLIDATES ITS LEADERSHIP IN PROJECT EXECUTION

Milan, 19 November 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, announces the successful completion and delivery of three major HVDC projects in ten days for a total value of over €1 billion, proving its solid project execution capabilities.

The COBRACable interconnector — secured in February 2016 and awarded by TenneT TSO B.V. and Energinet SOV, operators of the Dutch and Danish power transmission grids — connects The Netherlands and Denmark (\pm 320 kV High Voltage Direct Current cable system, for a total route length of 350 km). The Group announced the successful commission of the project on the 4th of November during the COBRACable link's official inauguration event.

The DolWin3 offshore grid connection — secured in February 2013 and awarded by Alstom Grid (now GE Grid GmbH) on behalf of the Dutch-German grid operator TenneT — links the offshore converter platform DolWin Gamma to the German mainland power grid (\pm 320 kV High Voltage Direct Current cable system, for a total route length of 160 km). The Group announced the successful commissioning of the project on 13th of November.

The MON.ITA interconnector — secured in October 2012 and awarded by Terna Rete Italia S.p.A. — connects Montenegro and Italy (\pm 500 kV High Voltage Direct Current cable system, for a route length of around 440 km). The project was inaugurated on 15th of November.

"In recent years, Prysmian has heavily invested, and will keep investing, to support the massive transmission network expansion necessary to enable a zero-emission future. We are proud to be involved in the development of infrastructures of such great strategic importance. Prysmian plays a key role in developing efficient and sustainable power transmission grids." stated Raul Gil, Prysmian Submarine Business Unit Vice-President.

"Thanks to our wide range of assets and capabilities, including our state-of-the-art cable laying vessels and our wide range of burial tools, we are now able to ensure increased flawless project execution" added Alberto Boffelli, Head of Project Operations, Projects BU, Prysmian Group.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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