

PRESS RELEASE

PRYSMIAN TO DELIVER A NEW SUBMARINE POWER LINK TO CAPRI

TERNA AWARDS CONTRACT WORTH ABOUT €40 MILLION

CABLE TO BE PRODUCED IN PRYSMIAN CENTRE OF EXCELLENCE IN NAPLES

Milan, 02 February 2018 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a contract worth around €40 million for a new submarine cable connection between the isle of Capri and Sorrento (Naples) following a European call for tender. The contract has been awarded by Terna Rete Italia S.p.A., a company fully owned by Terna S.p.A., the Italian Transmission System Operator.

The project involves the turn-key installation of an HVAC 150 kV power cable link between the power stations located in Sorrento and on Capri's Gasto Ecological Island, following a 16 km submarine and 3 km land route.

The Capri-Sorrento cables will be manufactured in the Arco Felice plant (Naples), a Group centre of technological and manufacturing excellence. Cable laying will be performed by the Prysmian vessel, "Cable Enterprise" with Prysmian providing all related network components and the required specialist civil engineering works. Completion of the project is scheduled for 2019.

This major contract follows the significant Capri-Torre Annunziata project, also awarded by Terna to Prysmian in 2013, which provided an approximate 31 km HVAC 150 kV submarine cable connection between Capri and the mainland.

"It is a source of great satisfaction and pride to be involved in the creation of infrastructure of such strategic importance and prestige for Italy," states Massimo Battaini, SVP Energy Projects of Prysmian Group. "Prysmian is delivering this project with its experience and cutting-edge technology and the important direct involvement of local resources through our cable factory near Naples".

This second power link will complete the Capri connection ring, increasing the efficiency and reliability of the island's power system.

Prysmian Group has completed a number of important infrastructure projects in the Mediterranean Basin, such as the SA.PE.I. connections (Sardinia-Italian mainland), Sorgente-Rizziconi (Sicily-Calabria), and Capri-Torre Annunziata in Italy; Spain-Morocco, Iberian Peninsula-Mallorca, Mallorca-Ibiza in Spain; and the recently completed longest connection of the Cyclades submarine ring in Greece.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With nearly 140 years of experience, sales of over €7.5 billion in 2016, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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