

PRESS RELEASE

PRYSMIAN GROUP SIGNS FRAMEWORK AGREEMENT WITH TERNA TO UPGRADE THE ITALIAN POWER GRID

Milan, 19 March 2018 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded — as lead contractor in the Temporary Association of Companies (RTI) involving CEBAT S.r.l. and Elettrovit S.r.l., which will carry out the civil engineering installation works — a framework contract for the supply, installation and emergency repairs on 220 kV cables with the Italian transmission system operator Terna, through its subsidiary Terna Rete Italia, to upgrade the national power grid.

The “turnkey” project is worth about €50 million and will last for three years, with an option to extend it in terms of time and value.

As part of this solid and long-lasting collaboration with Terna, Prysmian Group is also building the HVDC interconnection between France and Italy and the new submarine cable connection between the isle of Capri and Sorrento, recently announced by the Group.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With nearly 140 years of experience, sales of €7.9 billion in 2017, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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