

PRESS RELEASE

PRYSMIAN GROUP TO DELIVER CABLE FOR THE FIBRE NETWORK OF THE FUTURE IN AUSTRALIA

EVP VANHILLE: "WE ARE COMMITTED TO SUPPORTING TELSTRA IN THE REALIZATION OF THEIR PROJECTS WHERE QUALITY AND INNOVATION ARE FUNDAMENTAL"

Milan, May 11, 2022 - Prysmian Group, world leader in the energy and telecom cable systems industry, announces it will work with Telstra to build a new state-of-the-art intercapital fibre network in Australia.

The national fibre network project is a multi-year project which will see Telstra build a new "state-of-the-art inter-city dual fibre path" that adds up to 20,000 route km of new fibre optic terrestrial cable, boosting inter-capital capacity, as well as capacity for regional areas.

Prysmian Group is Telstra's cable partner for this project. Prysmian and Telstra InfraCo undertook the development of a leading-edge optical cable system, leveraging on Prysmian's local R&D Lab. The Group invested to develop the next generation of high strength low loss optical cable, featuring a highly ruggedised design, made for direct ploughing enabling long distance deployment in harsh local conditions. The state-of-the-art cable design is combined with Prysmian's BendBright® G.657.A2 Low Loss fibre technology combining high performance with robustness.

Prysmian's cable has been developed to Australia's unique environmental conditions and will be designed and manufactured locally at Prysmian's factory on Sydney's Northern Beaches.

Prysmian will support this project through local production of the optical cables in Dee Why, Sydney which will boost jobs and investment in local high-tech manufacturing, and the Group is investing to upgrade the plant's capacity and capability. The deployment includes up to 20,000 kms of dual high strength optical cables combined with upgrade of the network within the Metro cities.

"There is an ever-growing demand for greater fibre capacity, enabling massive bandwidth and ultrafast data rates with lower latency. We are committed to supporting Telstra in the realization of this project, where quality of products and innovative cabling solutions are fundamental," commented Philippe Vanhille, EVP Telecom Division at Prysmian Group. "Our approach is to invest in understanding the challenges of our customers and to leverage on our leading innovation, in order to create the most advanced solutions for each and every use case, without ever compromising on quality and robustness," Mr Vanhille added.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With 140 years of experience, sales of over €12 billion, over 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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