

PRYSMIAN GROUP SIGNS NEW CONTRACT WITH BRAZILIAN PETROBRAS.

US \$ 24 M FOR THE SUPPLY OF SPECIAL DHT CABLE SYSTEMS FOR O&G EXTRACTION APPLICATION.

THIS NEW ASSIGNMENT FOLLOWS THE AWARD AS PETROBRAS "BEST SUPPLIER" RECENTLY RECEIVED.

Milan, 16 January 2014 - Prysmian Group, world leader in the energy and telecom cables and systems industry, has been awarded a new contract worth approximately US \$ 24 million, by the Brazilian oil company Petrobras.

The award refers to special Down Hole Technology (DHT) systems for offshore oil and gas extraction application to be delivered in July 2014, that will be manufactured in the Group's facilities in Bridgewater, NJ (USA) and Cariacica, Brazil, using materials (namely steel) of Brazilian sourcing. DHT systems are technology-driven specialty products for oil, gas and geothermal wells that include Tubing Encapsulated Cables used in individual wells to monitor temperature, pressure, and other parameters to better control flow through overall reservoirs.

Recently the Group has received the annual Petrobras award for Best Supplier of Goods and Services in the Campos Basin (category Goods, section Large Supplies). The award has the target of paying a tribute to Companies that show the best quality levels in the supply of goods and services to Petrobras units in the Region. Competitiveness and performance (including safety and on-time delivery) were among the many criteria for the selection of winners. Other prestigious names in the contest were Halliburton (ranking second in the same category won by Prysmian), FMC Technologies and Ernst & Young.

Prysmian has a long-standing tradition of more than 35 years of technical and commercial partnerships with Petrobras, with Technical Cooperation Agreements and supplies of flexible pipes and umbilicals - both Steel Tube and Thermoplastic- for several projects. In recent times the Group has also been awarded by Petrobras a new major contract related to a frame agreement for Umbilical products for offshore oil and gas extraction worth approximately \$ 260 Million (with 50% minimum purchasing commitment and call-off orders to be placed within a two-year period) and the extension to 2016 of the existing frame agreement for flexible pipes, worth a total of \$ 95 Million (\$ 20 Million have already been called off for the Macabu, Jubarte and Marlim Leste fields).

Within its worldwide industrial footprint, Prysmian Group can rely on 5 production facilities dedicated to SURF (Subsea Umbilicals, Risers and Flowlines) products: 3 in the Espirito Santo State in Brazil (2 in Vila Velha, for Umbilicals - both Steel Tube and Thermoplastic- and flexible pipes, and 1 in Cariacica, for both SURF products and DHT systems) and 2 in North America (Bridgewater, New Jersey and North Dighton, Massachusetts for DHT systems), a presence that over the past years has allowed Prysmian to diversify and further expanding its activities in the market of technology and products for the OG&P industry.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With over 130 years of experience, sales of some €8 billion in 2012, about 20,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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