

PRYSMIAN, NEW CONTRACT WORTH APPROXIMATELY € 80 MILLION IN QATAR.

THE GROUP WILL SUPPLY A TOTAL OF ABOUT 173 KM OF EXTRA HIGH VOLTAGE UNDERGROUND CABLES FOR POWER TRANSMISSION EXPANSION PROJECTS.

Milan, 17 June, 2014. Prysmian Group, world leader in the energy and telecom cables and systems industry, has been awarded a new major order for a total value of approximately € 80 Million for power transmission system expansion projects, by KAHRAMAA, the Qatar General Electricity & Water Corporation.

The contract comprises engineering, procurement, construction, installation and commissioning services for Extra High Voltage underground cable systems for a total of 173 km of 220 kV cable and related network components, as part of the stage 2 of Phase XI of the Qatar Power Transmission System Expansion project aimed at strengthening the main transmission networks and at securing power supplies to the industrial and residential sectors. Upgrade includes also replacement of an overhead line with an underground cable system.

The project will be implemented by the Group's established offices in Qatar, using production from Gron (France) and Livorno (Italy). Installation of the first circuits will start in 2014 and the scheduled completion date is during 2016.

"This award reflects KAHRAMAA'S trust in Prysmian's capabilities to meet the increasing needs for the development of new power grids in Qatar and this strategic region" said Antonio Chiantore, General Manager for Prysmian Group in the Middle East. "We have already supplied and installed other sections within the KAHRAMAA power transmission grid in Qatar and we are very happy to undertake this new project, he added."

In addition to providing further confirmation of the validity of the Group's know-how and technologies for application in underground power transmission, this new project also underlines Prysmian's leadership role in a strategic region like the Middle East, where the Group can rely on a number of projects completed or currently ongoing including the first-ever submarine power transmission link serving Doha, the GCC Saudi-Bahrain submarine interconnection and the 400 kV power transmission system for TRANSCO connecting the Bahia and Saadiyat Grid Stations in Abu Dhabi. More recently the Group has also been awarded a contract for the interconnection of the Zakum offshore oil field in Abu Dhabi.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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