

PRYSMIAN AT OFFSHORE TECHNOLOGY CONFERENCE 2015.

CONSOLIDATION OF NEW HQ IN HOUSTON AND NEW COMMERCIAL OFFICES WORLDWIDE TO CONTINUE BOOSTING EXPANSION IN GLOBAL SURF BUSINESS.

LAUNCH OF LV AIRGUARD™ CABLE SOLUTIONS FOR HEAVY INDUSTRIAL AND OFFSHORE MARKETS.

Milan, 29 April, 2015 – Prysmian Group, world leader in the energy and telecom cable systems industry, will showcase at Offshore Technology Conference 2015 in Houston, TX (USA) from May 4 to 7 (booth 4350). The Group will present its comprehensive product portfolio specifically designed for the Oil and Gas industry.

OTC 2015 comes at very important time for the Group, which is currently consolidating the new organization aimed at accelerating expansion in the business of Subsea Umbilicals, Risers and Flowlines (SURF). In 2014, Prysmian established new Headquarters in Houston, TX, under the responsibility of Bob Conners, to develop a new business strategy by expanding the global growth of the Business Unit and by improving market penetration for niche products in the Oil & Gas industry.

In addition to Headquarters in Houston and production in Brazil and North America, the new organization includes new commercial offices in Europe, Asean, China and the Middle East. "Brazil and the long-standing partnership with Petrobras will still be within Prysmian's focus" said Bob Conners "at the same time we are targeting a more global expansion also by leveraging our comprehensive offer of products and services for the Oil & Gas industry."

Over the past years Prysmian has been investing in the development of umbilicals - both Steel Tube and Thermoplastic - and flexible pipes with production in its state-of-the-art plants in Vila Velha. Thanks to the merger between Prysmian and Draka in 2010, now, the Group can rely also on two plants in North America, thus broadening the available range of products technology to special Down Hole Technology (DHT) systems (manufactured in Massachusetts and New Jersey) and creating interesting cross-selling opportunities.

Important results have also been obtained in order to achieve finalization of the on-going qualification process for 6" flexible pipes and strong engagement is currently dedicated to develop products and technologies for the harsher pre-salt layer.

To complement the comprehensive range of SURF products and DHT technologies on display there will be innovative solutions for offshore and on-shore applications such as Bostrig™; tailor made cable assemblies and accessories; enhanced service loops for drilling application top drives and exclusive specialties such as Drylam™ and Airguard™ Cable Systems.

Following the success of Airguard™ Cable Systems for Medium Voltage application, Prysmian's Research & Development group has extended its capabilities in terms of mechanical, chemical and installation performance to low voltage cables and has introduced their new line of Low Voltage Airguard™ cables - designed for power, control, signal, and instrumentation applications in heavy industrial and offshore markets.

Prysmian's patented Airguard™ Polymeric layer provides far greater protection against water ingress and chemical attack than traditional armored cables. It also offers ease of installation, while providing superior mechanical and environmental protection. LV Airguard™ has been designed to reduce installation costs in the field while improving the overall cable performance. LV Airguard™ cables do not require the use of a saw – resulting in increased personnel safety.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of nearly €7 billion in 2014, some 19,000 employees across 50 countries and 89 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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