

PRESS RELEASE

PRYSMIAN COMPLETES THE ACQUISITION OF GLOBAL MARINE ENERGY

GME WILL BE INTEGRATED IN THE PRYSMIAN GROUP

WITH GME PRYSMIAN EXPANDS ITS OFFER OF INTEGRATED SOLUTIONS OF SUBMARINE CABLE MANUFACTURE AND INSTALLATION IN "TURN KEY" PROJECTS PARTICULARLY FOR OFFSHORE WIND FARMS

Milan, 15 November 2012. The Prysmian Group announces that, further to the satisfaction of the conditions precedent provided in the sale and purchase agreement entered into on 6th September 2012, today the acquisition of the entire share capital of Global Marine Systems Energy Limited has been completed.

GME is active in the installation of submarine power cables and systems. With estimated turnover of approximately €75 million in 2012, GME has a new cable-laying ship among its strategic assets and offers high value-added services for the installation of submarine power connections, ranging from project management, to cable laying, jointing and protection. GME has particular expertise in offshore wind farm connections and is currently involved in major projects under construction in the North Sea.

GME will be integrated in Prysmian to further strengthen the submarine power cable installation capability of the Group. "Our objective is to have a more comprehensive control over the supply chain by insourcing a greater part of the installation work and extending our installation range to the MV sector, such as inter-array cable installation between turbines", explains Marcello del Brenna, CEO of Prysmian PowerLink, the HV & Submarine arm of the Group. By doing this the Group aims at expanding its ability to offer turnkey products and services (including design, manufacture and installation) to the offshore wind farms growing market.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With sales of some €8 billion in 2011, about 22,000 employees across 50 countries and 97 plants, the Group is strongly positioned in high-tech markets and provides the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

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