

PRESS RELEASE**PRYSMIAN CONFIRMED AS RTE'S MAJOR PARTNER IN THE UPGRADE OF FRENCH
POWER TRANSMISSION GRIDS****NEW FRAMEWORK AGREEMENT SIGNED FOR HVAC UNDERGROUND CABLE SYSTEMS**

Milan, 18 February 2021 – Prysmian Group, world leader in the energy and telecom cable systems industry, signed a new framework agreement with Réseau de Transport d'Electricité (RTE), France's Transmission System Operator, confirming its role as major partner of the French TSO in its plan of upgrading and developing national power grids.

Prysmian Group — which has been awarded with the largest share of the agreement — will be responsible for supplying, jointing and testing some High Voltage Alternating Current (HVAC) cable systems for underground grid connections from 90 kV up to 400 kV. The framework agreement will cover the period 2021-2023, with two potential optional additional years. To support the upgrade of France's power grids, Prysmian Group will leverage its French centres of manufacturing excellence, located in Gron and Montereau. These plants employ more than 1,400 people and are renowned for the production of high voltage cables and P-Laser technology.

By supplying high-performing, innovative and sustainable state-of-the-art cable-system solutions, Prysmian Group significantly contributes to the development of smarter and greener power grids, enabling the European Energy Transition, and building a more connected future.

This framework agreement confirms Prysmian Group's primary role in supplying RTE with HV cable systems, consolidates their long-term and successful relationship, and highlights once again RTE's trust in Prysmian.

"We are proud to have the opportunity to play a key role in the upgrade of such a strategic infrastructure for our country, by making available our Made-in-France cable technology," commented Laurent Tardif, CEO of Prysmian Group South Europe Region. "Based on our long-term partnership, over the last years Prysmian has already provided RTE with innovative, efficient and sustainable power transmission cable solutions, both submarine and terrestrial," concluded Tardif. Prysmian Group's projects include: Fécamp, Courseulles-sur-Mer, St. Nazaire and Noirmoutier offshore wind farms; the IFA2 submarine interconnection linking the UK and France; the Piedmont-Savoy HVDC underground interconnection between Italy and France; and the INELFE underground interconnection (Baixas – Santa LLooggia), the first extruded 320 kV DC XLPE underground interconnection linking Spain and France.

Prysmian Group is already recognized as the leading player in the development of strategic submarine and underground interconnection projects, creating increasingly efficient and sustainable power transmission grids.

Prysmian Group

Prysmian Group is a world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €11 billion, about 29,000 employees in over 50 countries and 106 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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