PRESS RELEASE

PRYSMIAN GROUP ANNOUNCES THE FINALISATION OF THE CONTRACT WITH SOO GREEN HVDC LINK, A KEY MILESTONE IN BUILDING A US CLEAN ENERGY GRID

Milan, 25 June 2021– Prysmian Group, world leader in the energy and telecom cable systems industry, announces today — following the announcement of the award on Monday, 21 June — the finalisation of the contract with SOO Green HVDC Link for the supply and installation of high-voltage direct current cable systems for this first-of-its-kind transmission project to be installed underground along existing railroad rights of way.

The 2,100-megawatt interregional project, considered the first link in a national clean energy grid, will connect two of the largest energy markets in the US, delivering abundant, low-cost renewable energy to population centers from Chicago to the mid-Atlantic region.

As announced, cable production for the project is expected to start in 2023, in Prysmian's Abbeville, South Carolina facility.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €10 billion, about 28,000 employees in over 50 countries and 104 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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