

**PRESS RELEASE**

**PRYSMIAN, NEW CONTRACT WORTH APPROXIMATELY 85 € M FOR THE CONNECTION BETWEEN THE BALEARIC ISLANDS OF MALLORCA AND IBIZA, IN SPAIN.**

**THE SUBMARINE CABLE SYSTEM WILL ENABLE INTEGRATION OF IBIZA IN THE PENINSULAR TRANSMISSION SYSTEM.**

Milan, 22 April 2013. Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a new contract worth approximately 85 million euro by REE (Red Eléctrica de España, S.A.U.), the Transmission System Operator of the Spanish electricity system, for the second circuit of the interconnection between the Balearic Islands of Mallorca and Ibiza.

The project involves the design, supply and installation of a turn-key High Voltage Alternating Current (HVAC) cable system designed to transmit a power of 118 MVA and consisting of 132 kV extruded cables and associated fibre optic cable system along a total route of more than 123 km (115 km submarine and 8.6 km land) for the interconnection between the two islands that will enable integration of Ibiza in the Peninsular network system by ways of the existing "Romulo" (Iberian Peninsula-Mallorca) cable system.

The submarine cables for the Mallorca-Ibiza link will be manufactured in the Arco Felice plant (Naples), the Group's centre of technological and manufacturing excellence; land cables and optical components of the submarine link will be manufactured in Vilanova i la Geltrú (Spain). Production of both submarine and land cables will be during 2014. Marine cable operations in deep waters (up to 750 m, a highly challenging activity, well within Prysmian's proven expertise of record depths of more than 1600 m) will be performed using the Group's own vessel Giulio Verne. Cable installation and protection will be completed during 2015.

"This new project, confirms the trust of REE towards Prysmian reliability after several projects already developed together (Iberian Peninsula-Mallorca/Romulo, Spain-Morocco I and II/Remo)" states Marcello Del Brenna, CEO Prysmian Powerlink. It further highlights Prysmian's strategic role in supporting the realization of the important development plans in the field of power grid interconnections.

Prysmian has a long-standing track record in the development of submarine interconnection milestone projects in the entire Mediterranean region, in addition to Spain, such as Italy-Greece, Sardinia-Italian Peninsula (SA.PE.I.), and Dardanelles. The Group is also a founding member of the industrial partnership Medgrid, launched to study the feasibility of a high-voltage direct current interconnection project to transmit electricity from solar or wind power plants to load centres on either rim of the Mediterranean.

These achievements again demonstrate Prysmian's know-how and technologies validity in the development of state-of-the art cables for power transmission and the commitment to support smarter and greener power grids worldwide. Among other projects in which Prysmian has recently been involved are some of the largest and most strategic developments such as the Hudson Project in New York and the Trans Bay Cable in San Francisco. In Europe, Prysmian is playing a key role in the development of power connections for offshore wind farms, with projects either completed or on-going in Denmark, Holland, UK and in Germany. The Group is currently realising also the Western HVDC link between Scotland and England, a strategic project for the upgrade of the entire British transmission grid. With an extended worldwide industrial footprint of 17 plants dedicated to High Voltage cables and 3 plants mainly dedicated to submarine cables, the Group has timely invested to meet the ever growing challenges of the industry.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cables and systems industry. With sales of some €8 billion in 2012, about 20,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company listed on the Milan Stock Exchange in the FTSE MIB index.

**Media Relations**

Lorenzo Caruso  
Corporate and Business Communications Director  
Ph. 0039 02 6449.1  
lorenzo.caruso@prysmiangroup.com

**Investor Relations**

Luca Caserta  
Investor Relations Director  
Ph. 0039 02 6449.1  
luca.caserta@prysmiangroup.com