



PRESS RELEASE

PRYSMIAN, POWER TRANSMISSION SUBMARINE CABLE LINK BETWEEN SICILY AND CALABRIA HANDED OVER TO TERNA

THE "CABLE OF RECORDS", A MILESTONE IN TERMS OF TECHNOLOGICAL FEATURES AND INSTALLATION COMPLEXITY, WAS PRODUCED IN ARCO FELICE (NA), THE INDUSTRY'S WORLD EXCELLENCE CENTRE

VALERIO BATTISTA, PRYSMIAN CEO, "PROUD TO PROVIDE THE BEST TECHNOLOGY IN THE WORLD. WE ARE KEEPING ON INVESTING TO GROW ALSO IN ITALY."

THE CONTRACT VALUE WAS € 300 MILLION. PRYSMIAN ORDER BOOK AMOUNTS TO 3.2 € BILLION

Milan, May 30, 2016 - Prysmian Group, world leader in the energy and telecom cable systems industry, announces that the extra high voltage power cable link between Sicily and Calabria across the Messina straits has been successfully handed over to its customer Terna Spa Rete Elettrica Nazionale.

"We are proud to provide the best technology and know-how owned by our Group, worldwide leader in this sector, for such a strategic link", stated Valerio Battista Prysmian CEO. "The cable link handed over to Terna was engineered and produced in the plant located in Arco Felice, near Naples".

Prysmian developed and produced a double-circuit 380 kV HVAC (high voltage alternate current) land and submarine cable system installed along a total route of approximately 44 km – of which 38 km running under water – between the power stations of Villafranca Tirrena in Sicily and Scilla in Calabria. The project includes the installation of the first permanent monitoring system, an exclusive of Prysmian, carried out by ways of 18 Pry-Cam Grids devices installed along the entire land route section.

Prysmian installed the submarine cable with their own cableship Giulio Verne, the vessel with the largest operation capacity in the world in this sector. The land cables installation proved to be among the most technically complex ever, with operations carried out in a vertical shaft of 300 m and a 12% sloped and 2.8 km long tunnel.

Prysmian was awarded the 300 million euro contract in December 2009. The order book of Prysmian in the power transmission business amounts to 3.2 billion euro. With the goal of further strengthening its worldwide leadership in the industry, the Group is currently involved in important investment programmes both in terms of technology innovation (the announcement related to the first ever 700 kV HVDC cable system was released a few days ago) and of project execution, with the launch of a new cable laying barge.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of about €7.5 billion in 2015, over 19,000 employees across 50 countries and 88 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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