

PRESS RELEASE

PRYSMIAN SECURES A FRAMEWORK AGREEMENT WITH RTE FOR STRATEGIC OFFSHORE WIND FARM CONNECTIONS IN FRANCE**TWO EXPORT SUBMARINE POWER CABLE LINKS TO CONNECT *FOS OFFSHORE WIND FARM* AND *NARBONNAISE (NAR) OFFSHORE WIND FARM* TO MAINLAND POWER GRID IN FRANCE**

Milan, 17th December 2024 – Prysmian has signed a Framework Agreement with Réseau de Transport d'Électricité (RTE), the French TSO, for the engineering, procurement, construction, installation, and commissioning ("EPCI") of submarine power cable links. These links will connect two offshore wind farms to the French transmission grid, specifically the "**Fos Project**" and the "**Narbonnaise Project**", covering both submarine and land parts (including also landfall works).

The projects are subject to call off by RTE and finalization of the terms of the relevant EPCI contracts, which are expected to occur during the period 2026-2027. Delivery and commissioning are expected for the period 2031-2032. These two EPCI contracts are altogether estimated at a potential value of approximately € 700 million.

Each single project will consist of three High Voltage Alternating Current (HVAC) 225 kV three-core export cables with XLPE insulation, all equipped with synthetic armour. The approximately 400 km of land cables will be produced locally, in Gron, France, while the approximately 240 km of submarine cables will be manufactured at Prysmian's centre of excellence in Arco Felice, Italy, and Pikkala, Finland, for a grand total of approx. 640 km of cables (land and submarine). Installation operation will be carried out using one of Prysmian's proprietary advanced cable-laying vessels.

The **Fos Project** will be located on the coast of Provence-Alpes-Côte d'Azur and will require approx. 300 km of cables (land and submarine), while the **Narbonnaise Project**, located on the coast of Occitanie will require approx. 340 km of cables (land and submarine), providing individually a potential capacity of 750 MW.

These projects are of strategic importance as part of RTE's long-term plan to develop the national power grid to accommodate new low-carbon facilities (both generation and consumption). Prysmian is already a leading supplier and installer of 200 kV submarine cable links in Europe and has established a strong relationship with RTE through previous projects such as the France-Spain (Bay of Biscay), France – UK (IFA2) and Italy-France (Piedmont-Savoy) interconnections. The development of offshore wind in France confirms Prysmian's leadership in the sector, following the completed projects for submarine power cables in other offshore wind farms such as Fécamp, Calvados and Saint Nazaire and ongoing projects as Noirmoutier.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 109 plants and 27 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

For more info:

Cristina Bifulco
Chief Investor Relations, Sustainability
and Communication Officer
mariacristina.bifulco@prysmian.com

Jonathan Heywood
Media Relations & Marketing Director
jonathan.heywood@prysmian.com
mob +39.331.6573546

Media Relations
media@prysmian.com