

PRESS RELEASE**PRYSMIAN STRENGTHENS ITS POSITION IN THE EUROPEAN POWER GRID MARKET WITH A STRATEGIC AGREEMENT WITH STATNETT IN NORWAY****EXTRA HIGH VOLTAGE CABLE SOLUTIONS TO BE SUPPLIED FOR THE UPGRADE AND DEVELOPMENT OF THE NORWEGIAN GRID**

Milan, March 5, 2025 – Prysmian has been awarded a four-year agreement, plus two optional two-years extension periods, for the supply of Extra High Voltage underground cable systems from Statnett, the Transmission System Operator in Norway and a key player within North Europe's power system.

The award confirms Prysmian's leadership position in the segment and underlines the partnership between Statnett and Prysmian. The award criteria were linked to climate and environmental impact of the proposal, together with quality, with Prysmian obtaining a maximum score.

The contract's scope of work consists of the supply and turnkey installation of 420 kV cables and accessories, that will be manufactured in Prysmian's plant in The Netherlands (Delft).

Cinzia Farisè, EVP Power Grid Prysmian, said: "This award confirms Prysmian's role as a trusted partner, with an attentive focus on meeting what our Customers are looking for, with the speed, quality and reliability that is needed to develop more sustainable power grids".

Marcello Del Brenna, CEO of Prysmian Europe, said: "With this agreement we have taken a further major step in terms of growth, consolidating our leadership position in Europe. We are delighted that Statnett has chosen to partner with Prysmian because of our high score on quality and sustainability."

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centres in over 50 countries, and sales of over €17 billion in 2024.

For more info:

Cristina Bifulco
Chief Investor Relations, Sustainability
and Communication Officer
mariacristina.bifulco@prysmian.com

Jonathan Heywood
Media Relations & Marketing Director
jonathan.heywood@prysmian.com
mob +39.331.6573546

Media Relations
media@prysmian.com