

**PRESS RELEASE**

**NOTICE UNDER ART. 84 OF CONSOB RESOLUTION NO. 11971/1999**

*Milan, 16 May 2017.* Notice is given that, pursuant to articles 2505, par. 3, and 2506-ter, par. 5, of the Italian Civil Code, as referred to by art.2506-ter, par. 5, of the Italian Civil Code, the demerger plan in favour of Prysmian S.p.A. of part of the assets of Prysmian Cavi e Sistemi S.r.l., company subject to the management and coordination of Prysmian S.p.A., and by the latter wholly owned directly, has been filed with the Company Register of Milan today.

According with the Prysmian S.p.A.'s by-laws, the resolution upon the demerger plan will be approved by the Board of Directors of Prysmian S.p.A..

The documentation describing the abovementioned demerger plan, the relevant financial statements under art. 2506-ter of the Italian Civil Code of the companies involved, being their respective balance sheets at 31 December 2016, and the administrative body's report under art. 70, par. 2, of Consob Resolution no. 11971/1991, are available on the Company's website at [www.prysmiangroup.com](http://www.prysmiangroup.com) (in the section Investors/Documents Archive), on the Borsa Italiana website at [www.borsaitaliana.it](http://www.borsaitaliana.it), in the mechanism for the central storage at [www.emarketstorage.com](http://www.emarketstorage.com) and, together with the annual financial statements of the last three years, at the registered office of Prysmian S.p.A. (Via Chiese 6 – 20126 Milan).

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cables and systems industry. With nearly 140 years of experience, sales of over €7.5 billion in 2016, 21,000 employees across 50 countries and 82 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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