

PRESS RELEASE

DISCLOSURE IN RELATION TO THE END OF OFFICE AS CHIEF EXECUTIVE OFFICER

Milan, 29 April 2024 – As communicated on 26th May 2023, Valerio Battista left his office as Chief Executive Officer on the occasion of the 2024 Shareholders' meeting. After completing the appropriate checks and necessary assessments, with a favorable opinion from the Remuneration and Nomination Committee, the Control and Risk Committee¹ and the Board of Statutory Auditors - each for the matters falling within their remittance - and on the basis of the provisions of the Remuneration policy adopted by Prysmian, drawn up pursuant to Article 123-ter of the Consolidated Law on Finance, the Company's Board of Directors resolved the following:

- In line with the Remuneration Policy, Valerio Battista will receive termination payments equal to 24 months of Base Salary (EUR 2,200,000), which will be paid in May 2024.
- With reference to the Long-term Incentive Plan GROW 2023-25, Valerio Battista, who qualifies as "good leaver", maintains the right to receive a prorated number of the shares which will be awarded at the end of the three-year performance period, subject to the achievement of the predetermined performance conditions as per Plan Rules and Remuneration and Nomination Committee decision. The Performance Shares awarded, if any, net of those necessary to cover tax charges, will be subject to a two-year lock-up. More details are provided in the Report on remuneration policy and compensation paid, Section II.

With reference to the existing Non-Compete Agreement, which foresees the payment of an amount of EUR 1,320,000 for the three-year duration (i.e. 40% of Base Salary per year), the payment and validity will occur only after termination of any office within Prysmian Group. Additionally, Valerio Battista will maintain the following ordinary company benefits: company car and insurance coverage.

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

For more info:

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¹ Prysmian Control and Risk Committee has been assigned tasks and functions concerning transactions with related parties.