

PRESS RELEASE

PRYSMIAN SECURES A MAJOR SUBMARINE & LAND MAINTENANCE SERVICE CONTRACT

**THE AWARD BY TENNET CONFIRMS GROUP'S LEADERSHIP IN HVAC & HVDC
ASSET MANAGEMENT SOLUTIONS**

Milan, 30 September 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, has achieved an important milestone in its PowerLink Cable Solutions strategy, which aims to provide comprehensive management solutions for submarine and land cable systems.

The Group has just been awarded a 3-year service level agreement by the Dutch-German grid operator TenneT for reactive maintenance operations for its HVAC and HVDC submarine and land assets.

"We are delighted to support TenneT in fulfilling its asset management strategy, designed to reduce to the minimum the cable downtime during the asset lifetime. This award confirms the Group's leadership in HVAC and HVDC asset management solutions, proving its experience and expertise," stated Raul Gil, VP Submarine Business Unit, Prysmian Group.

The Group will provide experienced and qualified jointers, advanced equipment and tools for the Prysmian HVDC and HVAC cables operated by TenneT, within a guaranteed time and at pre-agreed rates. Some of the projects included in the service agreement are BorWin2, BorWin3, DolWin3, SylWin1, HelWin1 and HelWin2. This service level agreement falls within the scope of the PowerLink Cable Solutions service, under which Prysmian delivers a comprehensive asset management solution for critical connections, including monitoring, periodical maintenance and repairs: a one-stop-shop solution approach enabling an unparalleled reduction in power cable downtime and total cost of ownership.

This agreement is the latest of a series of contracts awarded by TenneT, who have recently awarded Prysmian the DolWin5 grid connection project, supporting the growth of clean energy in Northern Europe.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
Corporate and Business Communications Director
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Investor Relations Director
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com