

**PRESS RELEASE**

**WESTERN HVDC LINK UPDATE**

Milan, 16 January 2020. Prysmian Group informs that, according to the result of the investigation carried out recently, the position of the fault in the Western HVDC Link communicated on January the 12th, has been located on pole 2 of the southern land part of the link.

Our team of experts has already defined a roadmap for the repairing with the aim of completing the activities in the shortest time possible.

Any potential impact on 2019 Financial Statements is under review.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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