



Prysmian to acquire Atkore

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The transaction will accelerate Prysmian's evolution into a fully-fledged electrical solutions provider



Enhancing U.S. leadership

And increasing North America exposure



One-stop shop

Comprehensive product and commercial footprint



Long-term growth

Well positioned to benefit from investments in electrification and data center infrastructure



Value creation

\$150m run-rate synergies and EPS¹ accretive already in Year 1 (before synergies)

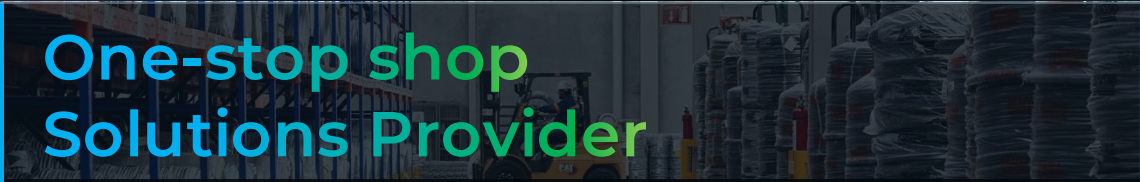


Disciplined growth

Transaction funded through a mix of debt & equity, targeting to **preserve investment grade rating**

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Atkore will **accelerate** Prysmian's strategy



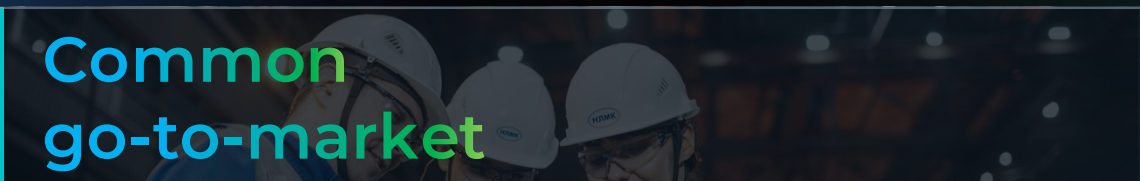
One-stop shop Solutions Provider

Combination of innovation leaders with complementary products and service



Expanded Product Offering

Cable and adjacent solutions 'Made in America' with over 60 combined sites



Common go-to-market

Leverage on same go-to-market to strengthen customer relationships



Synergy Opportunities

Boosting service levels, efficiency and vertical integration

Run-rate pre-tax synergies of approx. \$150 million within 3 years from closing

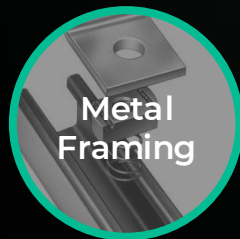
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Atkore™ – U.S. electrical solutions leader

AT A GLANCE

- **Founded in 1959** and based in Harvey, Illinois
- Leader in **electrical, safety** and **infrastructure** solutions
- **Approx. 5,400** employees with **~30** major manufacturing and distribution centers
- Approx. 90% of **revenues** from **electrical infrastructure**

SOLUTIONS



SEGMENTS



KEY FIGURES¹

\$2,850m
Revenues

\$386m
Adj. EBITDA

14%
Adj. EBITDA margin

Value creation, disciplined growth

ENTERPRISE VALUE

\$3.8_{bn}
\$95p.s. in cash

Multiples:
9.8x EBITDA 2025A
7.1x with run-rate synergies

VALUE CREATION

\$150_m
run-rate pre-tax synergies

High single-digit EPS
accretion in Y1.
Double-digit EPS accretion
post-synergies

DISCIPLINED GROWTH

PRESERVE
INVESTMENT GRADE
RATING

Funded through mix of
debt and equity
Pro-forma Net Debt/Adjusted
EBITDA at **1.4x** at 2026 year-end¹

Closing Remarks

Prysmian to become a
**fully-fledged electrical solutions
provider in North America**

Creating a
unique solutions player
leading the electrification & AI-driven
infrastructure markets

One-stop shop
with expanded service model & product
portfolio exposed to
long-term growth trends

Already accretive in year 1
(before synergies)
double-digit accretion
(after synergies)

Footnotes

- **Slide 2:** 1) EPS stands for Earnings Per Share. The estimated EPS accretion excludes any potential effects arising from the allocation of the purchase price under IFRS, which remains subject to completion and finalization following the closing of the Transaction. Atkore financial information is presented in accordance with U.S. GAAP.
- **Slide 4:** 1) Revenue, Adjusted EBITDA and margin refer to Atkore's financial FY25 (FYE Sep-25). Atkore financial information is presented in accordance with U.S. GAAP
- **Slide 5:** 1) 1.4x Net Leverage figure based on Prysmian's updated standalone guidance (mid-point Adjusted EBITDA of €2,850m and mid-point FCF of €1,700m) and the pro-forma inclusion of Atkore's expected FY2026 EBITDA.
- **Slide 9:** 1) Atkore's fiscal year ends on September 30, whereas Prysmian reports on a calendar-year basis (December 31 year-end). The pro forma aggregate results are unaudited.

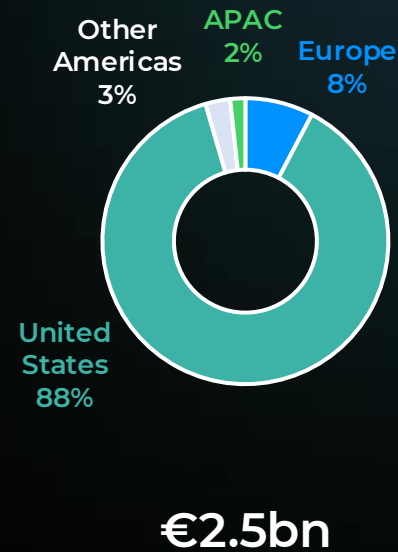
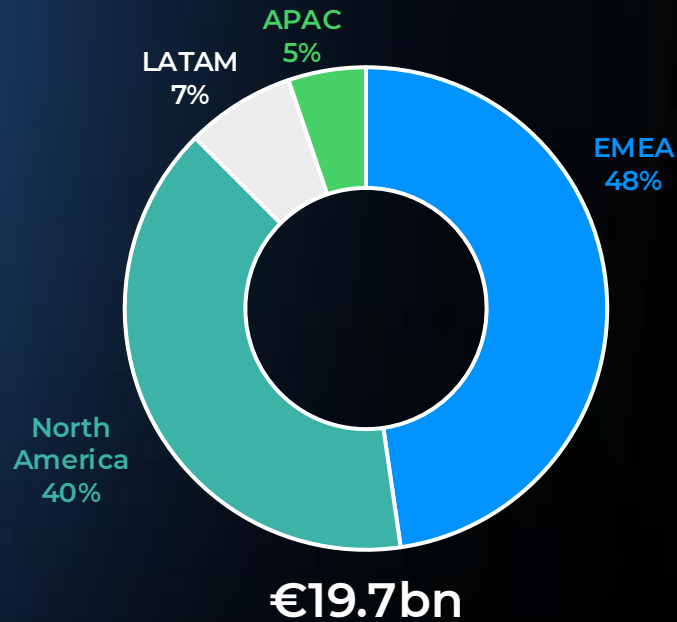


Appendix

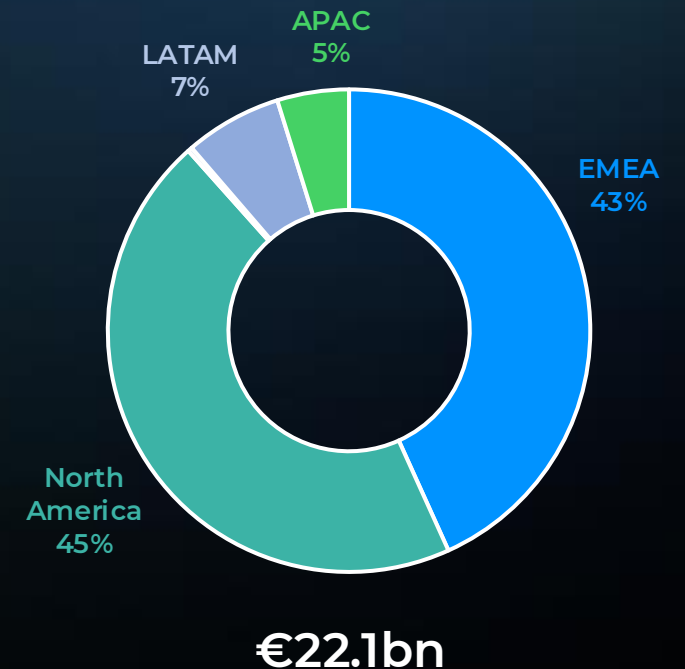
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North American footprint enhanced

Revenues 2025¹



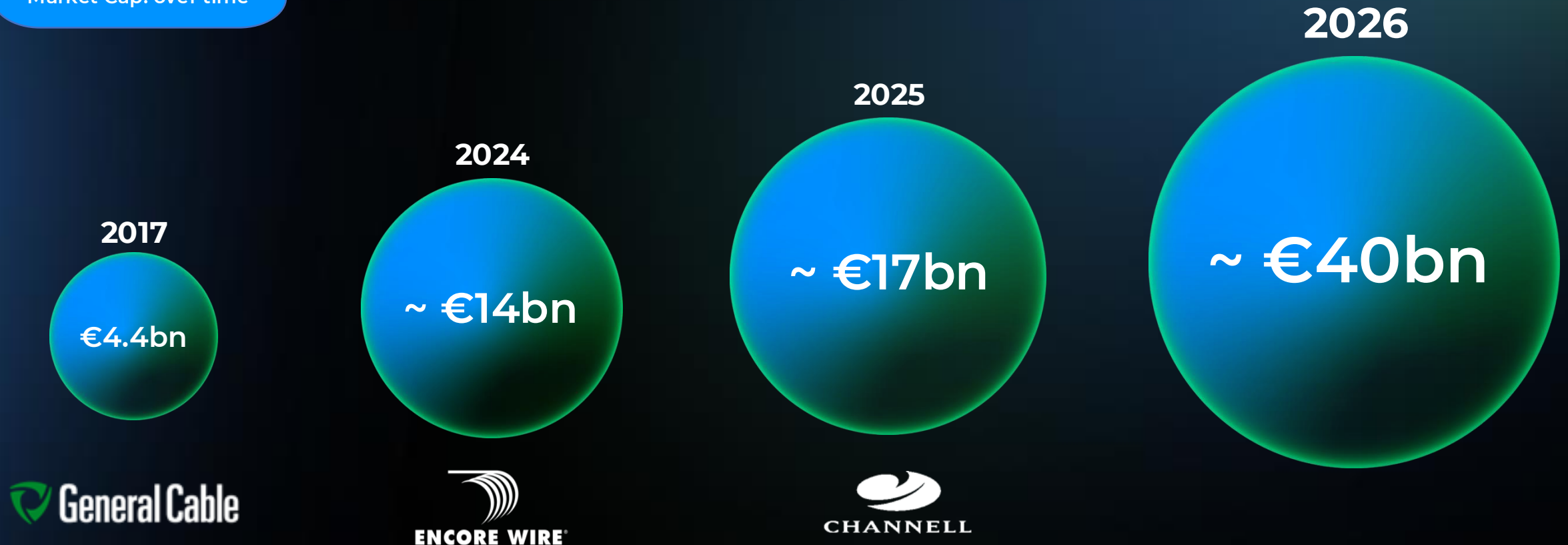
Pro Forma Combined



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Disciplined Growth, Proven Track Record

Market Cap. over time



Proven North American playbook for long-term value creation

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Highly Complementary Portfolios, One Combined Offering



Prysmian brings

The world leader in cable solutions

- **A leader in North America**, reinforced by Encore Wire's rapid service model
- **'Made in America'** thanks to approx. 30 manufacturing sites, and strong vertical integration across the business
- Businesses for both **electrical** and **digital cable solutions**
- Approx. **\$9bn North American Revenues**



Atkore brings

U.S. leader in electrical & infrastructure solutions

- **A leader in cable-adjacent solutions in North America** (conduit, fittings, armoring)
- **Expansive footprint** with approx. 30 manufacturing & distribution centers in the U.S
- **Distributor-led commercial model** supplying customers, utilities, data centers, I&C, renewables & specialties
- Approx. **\$3bn Revenues**

Creating a **one-stop shop** for data center, utilities and I&C customers that value speed and simplification