

PRESS RELEASE

INDUSTRY LEADER PRYSMIAN GROUP AND LEADING COMMUNICATION NETWORK PRODUCTS AND SOLUTIONS PROVIDER FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO. SETTLE CLAIM OVER PATENT INFRINGEMENT

Milan, 22nd November, 2022 - Prysmian Group, world leader in the energy and telecom cable systems industry, and FiberHome Telecommunication Technologies Co., Ltd., a leading information and communication network products and solutions provider ("FiberHome"), today announced they have settled proceedings for patent infringement and invalidity in Germany.

The proceedings were issued by Prysmian Group in July 2020 before the District Court of Munich. Prysmian Group claimed that Fiberhome products infringed the German designations of Prysmian's European Patents EP 2390700 B1 and EP 1,668,392B1 ("the Patents") for fibre optic cables. In response, FiberHome initiated nullity proceedings against the Patents before the German Federal Patent Court.

Following extensive discussions, the Prysmian Group and FiberHome reached an agreement on mutual satisfactory terms in relation to product sales happened before the agreement date (whereas future product sales are not covered by the agreement). On the basis of a net balancing payment made by FiberHome to Prysmian, the ongoing proceedings (and any other potential past claims) under the related patent families in Germany, Spain, Poland and the Netherlands were settled.

The European Patent EP '392 relates to telecommunication optical cables, and in particular to a telecommunication optical cable with a highly reduced diameter.

The European Patent EP '700 relates to optical fibre telecommunications cables, particularly an optimized stranded optical cable design.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of over €12 billion, about 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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