

PRESS RELEASE

PRYSMIAN: S&P GLOBAL RATINGS ASSIGNS INVESTMENT GRADE RATING

“THIS IMPORTANT ACHIEVEMENT REPRESENTS A FURTHER ENABLER OF OUR SUSTAINABLE GROWTH STRATEGY, UNDERPINNED BY STRUCTURAL DRIVERS LIKE ENERGY TRANSITION, ELECTRIFICATION AND DIGITALIZATION”, SAYS CFO PIER FRANCESCO FACCHINI

Milan, 6 June 2023 – Prysmian S.p.A. informs that it has been assigned an investment grade rating by S&P Global Ratings. The Group received a BBB- long-term issuer credit rating with a stable outlook.

“The investment grade rating is a very important achievement and a further confirmation of the financial solidity of Prysmian Group. This step is even more meaningful in the current financial markets, with ongoing inflationary pressure and a much higher level of interest rates, and represents a further enabler of our strategy of sustainable growth”, stated Chief Financial Officer Pier Francesco Facchini.

Prysmian Group growth strategy is underpinned by structural drivers such as the growing electrification, the accelerating transition to renewable sources and the roll-out of fiber networks, contributing to the growth of most of its business segments.

“Our sound track record of growing cash flows has resulted in a constant reduction of the financial debt and will further strengthen our financial position in the coming years, at the same time allowing us to capture the significant growth opportunities that lie ahead of us”, concluded Pier Francesco Facchini.

The agency report is available at <https://www.spglobal.com/ratings/en>

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of around €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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