

PRESS RELEASE**PRYSMIAN JOINS THE FMP ALLIANCE TO ACCELERATE ADOPTION OF FAULT-MANAGED POWER TECHNOLOGY**

Milan, April 9, 2024 – Prysmian, leader in the energy transition and digital transformation, has announced its membership in the Fault-Managed Power (FMP) Alliance, reinforcing its commitment to advancing safety, reliability, and efficiency in power systems on a global scale.

The FMP Alliance, an open industry association comprising leading companies such as Belden, Cisco Systems, Panduit, Prysmian, and VoltServer, is dedicated to advocating, promoting, and advancing fault-managed power technologies across diverse industries.

Fault-managed power technology represents a significant leap forward in power system management, actively identifying and addressing faults within networks to ensure a robust and consistent power supply. This technology not only enhances safety and operational performance but also aligns with sustainability goals, contributing to an eco-friendlier electrical energy distribution.

By joining the FMP Alliance, Prysmian underscores its commitment to innovation and collaboration also in the safe power verticals. As a recognized leader in the industry, Prysmian brings its extensive expertise and resources to the Alliance, further bolstering efforts to drive the widespread adoption of fault-managed power solutions.

"The decision to join the FMP Alliance aligns perfectly with Prysmian's mission to deliver cutting-edge solutions that enhance the reliability and efficiency of power systems," said Srinivas Siripurapu, Chief Innovation and R&D Officer at Prysmian. "Together with our esteemed partners in the Alliance, we are poised to accelerate the adoption of fault-managed power technology, bringing its benefits to industries worldwide."

The FMP Alliance welcomes Prysmian as a valuable addition to its growing ecosystem of industry leaders and looks forward to leveraging its expertise to further advance fault-managed power technology.

For more information about the FMP Alliance and its initiatives contact info@fmpalliance.org

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

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