

PRESS RELEASE

PRYSMIAN ANNOUNCES ITS NEW ORGANIZATIONAL STRUCTURE TO BOOST GROWTH**CUSTOMER FOCUS, TALENT DEVELOPMENT AND MANAGEMENT CONTINUITY AT THE CORE OF THE NEW STRUCTURE**

Milan, 19 December 2023 - Following the “Connect to Lead” strategy presented at the Capital Markets Day held last October 5th, Prysmian Group announces its new organizational structure to allow the group to pursue its mid-term ambitions and to sustain the long term leadership.

Leveraging on the management continuity and valuing the succession planning pipeline, the designated CEO Massimo Battaini reshaped the leadership team to better capture market trends (energy transition, electrification and digital transformation), strengthen customers focus while unleashing the best talents in the Group, increasing at the same time the international profile as well as the gender balance in the top management.

Starting from January 1st 2024, four new business segments will be in place: Transmission, Power Grids, Electrification and Digital Solutions, led by:

- **Transmission:** Hakan Ozmen
- **Power Grids:** Cinzia Farisè
- **Electrification:** Cristiana Scelza
- **Digital Solutions:** Frederick Persson

The Group matrix organization will continue to stay in place to guarantee the company ability to be very close to the local markets and customers (through regions and countries) while reinforcing the continental and global synergies, acting as a major partner through the business segments. A strong focus on the “one company governance” will be assured by the Group functions.

With regards to the Group 9 Regions, changes in leadership will regard:

- **Central East Europe** where Sezgin Islamoglu will become CEO of the Region;
- **Middle East, Turkey, India, Africa and Russia**, where Erkan Aydogdu will lead the Region being also appointed CEO of OCI Group, listed on the Muscat Stock Exchange;
- **Oceania and South Est Asia**, where Hamavand Shroff will be appointed CEO of the Region;
- **Latin America**, where Raul Gil will take over the responsibility of the Region.

The leadership of the other regions will remain unchanged.

In addition, at Corporate level, Maria Cristina Bifulco will be promoted Chief Investor Relations, Sustainability and Communication Officer.

“Good, authentic and passionate people make the difference and build companies solid and successful” said Valerio Battista; “we can count on a very strong pipeline of talents which will make our growth very sustainable and our company even a more sound and strong community”.

“I am confident that the new organization will allow our group to better capture market trends, be closer to our customers, promote talent and nurture an inclusive and international leadership team which will allow us to meet our ambitions”, commented Massimo Battaini.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of over €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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