

PRESS RELEASE

MASSIMO BATTAINI IS PRYSMIAN'S NEW CEO AND GENERAL MANAGER

The Group presents its new organisation aimed at effectively responding to industry trends

Milan, 19 April 2024 - The Shareholders' Meeting held on 18 April confirmed the appointment of Massimo Battaini as Prysmian's new Chief Executive Officer and General Manager. This marks the entering into force of the new organisational structure, aimed at supporting the Group's strategic plan and value creation.

The new organisation, as already announced in December, is composed of four business units — Transmission, Power Grid, Electrification and Digital Solutions — and is aimed at ensuring utmost coverage of the key market trends related to the energy transition and the digital transformation, in addition to supporting the Group's growth ambitions.

Besides the four business units, the Group's matrix structure has nine geographical areas, or Regions, with a view to supporting the Group's capability to remain close to local markets and customers – through regions and countries - and to foster a more efficient and effective operating management.

"I am very proud and honoured of my appointment as CEO and General Manager," stated Massimo Battaini. "Aware of the great responsibility they have entrusted me with, I wish to thank all the shareholders for their trust and support. I am certain that, thanks to the team of extraordinary managers who will work with me, we will be able to support our ambitions and the challenges we take on as market leaders. Our People's competence and passion and our new organisation will allow us to be increasingly effective on the market and also to welcome with enthusiasm Encore team." concluded Battaini.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

For further details

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