

PRESS RELEASE

PRYSMIAN SIGNS CONTRACTS WORTH IN AGGREGATE AROUND €5 BILLION WITH AMPRION**THE PACKAGE DEAL IS THE LARGEST EVER IN VALUE FOR PRYSMIAN****THE CONTRACTS, EFFECTIVE IMMEDIATELY, IS NOW ADDED TO PRYSMIAN'S ORDER BACKLOG AND COVER CABLE CAPACITIES FOR DC34 AND OFFSHORE GRID CONNECTION SYSTEMS BALWIN1, BALWIN2**

Milan, 15 February 2024 – Prysmian, world leader in the energy and telecom cable systems industry, has finalised three contracts worth in aggregate around €5 billion with Amprion, one of the leading European TSOs, for two offshore grid connection systems — BalWin1 and BalWin2 — and the underground cable project DC34. The contracts, which is now added to Prysmian's order backlog, follow the selection of Prysmian as preferred bidder in August 2023.

This package deal is the largest in value and in km of cable ever awarded to Prysmian. It includes in aggregate approximately 4,400 km of ± 525 kV HVDC cables and DMR (Dedicated Metallic Return) cables, of which around 3,400 km are land cables and 1,000 km are submarine cables.

“The three contracts with Amprion are an important milestone for Prysmian as they underline once again the trusting cooperation between the two companies. We are glad to actively contribute as a reliable partner to the energy transition” commented Hakan Ozmen, EVP Prysmian Transmission Division.

“We have secured the necessary cable resources for three important energy transition projects. Contracts like the ones with Prysmian are essential in order to achieve our offshore expansion targets. For us, this is a major step towards project success” said Dr Hendrik Neumann, CTO of Amprion.

The three projects are part of Germany's overall plan to install 70 GW of offshore wind energy by 2045 and will support the transmission of the energy generated in the North Sea to consumers in the Western and Southern regions of the country.

BalWin1 and BalWin2 each will transmit up to 2 GW of offshore wind energy, produced in areas 9 and 10 of the German North Sea, to the grid connection points, thus supporting the energy transition in the industrial heart of Germany. In addition, DC34 — as part of the Rhein-Main-Link — will connect the substation in Lower Saxony to a second substation in the federal state of Hesse to transmit up to 2 GW of wind energy to consumers in the Rhine-Main metropolitan area.

For more information, please refer to Prysmian's press release dated 22 August 2023.



Prysmian

Prysmian is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of over €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Amprion

Amprion GmbH is one of four transmission system operators in Germany. Our 11,000-kilometre extra-high voltage grid transports electricity in an area from the North Sea to the Alps. Around a third of Germany's economic output is generated there. Our power lines are lifelines of society: They secure jobs and quality of life for 29 million people. We keep the network stable and safe – and prepare the way for a climate-compatible energy system by expanding our network. Around 2,300 employees in Dortmund and at more than 30 other sites help make sure the lights never go out. We also perform overarching operations for integrated grid systems in Germany and Europe.

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