

**FINANCIAL CALENDAR 2018**

27 February 2018	Group Annual Report and draft Annual Report of Prysmian S.p.A. at 31 December 2017
12 April 2018	Annual General Meeting to approve Annual Report at 31 December 2017
10 May 2018	First-Quarter Report at 31 March 2018
25 July 2018	Half-Year Report at 30 June 2018
8 November 2018	Third – Quarter Report at 30 September 2018

**FINANCIAL MARKET PERFORMANCE**

*On the whole, 2017 showed an improvement in the global macro environment, with a faster pace of growth in Europe and the United States than 2016 and a recovery in Brazil and Russia after two years in recession.*

Prysmian S.p.A. was floated on the Italian Stock Exchange on 3 May 2007 and since September 2007 has been included in the FTSE MIB index, comprising the top 40 Italian companies by capitalisation and stock liquidity. The Prysmian stock has since entered the principal world and sector indexes, including the Morgan Stanley Capital International index and the Dow Jones Stoxx 600, made up of the world's largest companies by capitalisation, and the FTSE4Good, composed of a select basket of listed companies that demonstrate excellent Environmental, Social and Governance (ESG) practice.

World economic growth in 2017 picked up on the previous year, on the back of improved macroeconomic conditions in Europe and the United States and resumed growth in Brazil and Russia after two years in recession. The Eurozone benefited from a continuation in 2017 of the European Central Bank's expansionary monetary policies and from newfound political stability after the shock of the 2016 Brexit referendum.

The main emerging economies reported solid growth in 2017, spearheaded once again by positive performance in China, up from 2016, tailed by brisk growth in India. The main area of weakness was the Middle East and North Africa region, primarily due to the region's geopolitical uncertainty and highly oil-dependent economy.

The main Eurozone stock indexes posted a positive performance in 2017, primarily driven by the stock markets in Italy (FTSE MIB +13.6%) and Germany (DAX +12.5%). The French market grew by 9% (CAC40 +9.3%) and the Spanish one by 7% (IBEX +7.4%). The US stock market reached record highs with the Dow Jones Industrial rising by 25.1% and the Nasdaq by 28.2%. Among the major emerging country indexes, the Brazilian market index (Bovespa) recorded a 26.9% increase, reflecting encouraging signs of economic rebound in 2017 after more than two years of recession and newfound political stability. In China, the Hong Kong Hang Seng index climbed by 36%, while the Shanghai Composite index posted a modest growth of 6.6%.

The Prysmian stock appreciated 11.4% over the course of 2017, climbing to Euro 27.19/share from Euro 24.40 at the end of 2016. On 1 November 2017, the stock price recorded its highest closing level since listing, reaching Euro 30.00 per share.

The average share price was Euro 26.31 in 2017, up from Euro 20.93 in 2016. Including dividend pay-outs, the total shareholder return offered by the Prysmian stock was +13.2% in 2017 and +106.2% since its date of listing. Excluding the contribution of dividends and so just considering the change in price, the value created was +11.4% in 2017 and +81.3% since listing. This performance reflected the consistency of the Group's

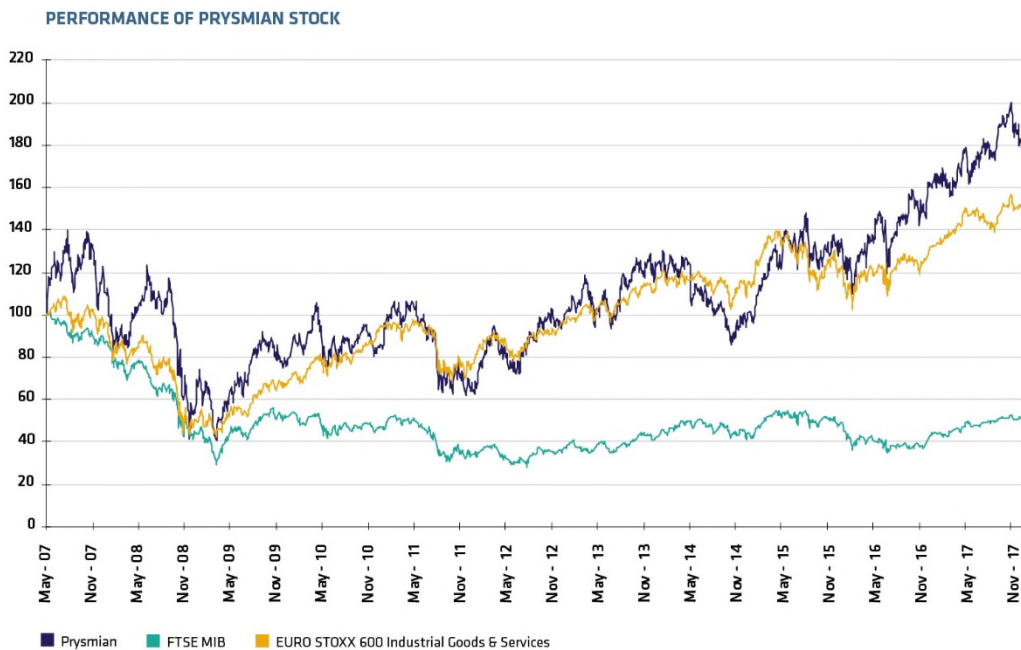
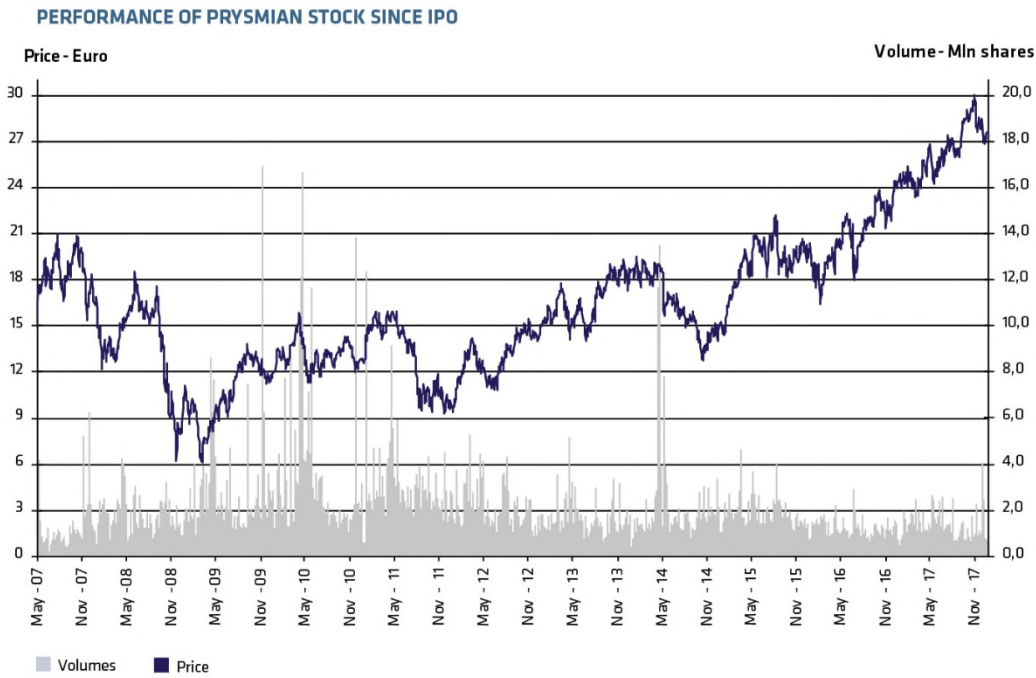
results, both in terms of organic growth and increase in margins, as well as the solidity of its financial structure. Lastly, the stock benefited from expectations about acquisition-led growth, crystallising late in the year with the announcement of the offer to acquire General Cable in the US. The Prysmian stock's performance in 2017 was largely in line with the principal benchmark indexes, like the Euro Stoxx 600 Industrial Goods & Services, which gained 14.7% in 2017, while the FTSE MIB grew by 13.6% over the period thanks to improvement in the Eurozone's macroeconomic and industrial output data. Extending the time horizon back to the Prysmian listing date, the Euro Stoxx 600 Industrial Goods & Services appreciated by 51.5% while the FTSE MIB lost 50%, both well below the performance of the Prysmian stock.

Looking at the stock's performance over the four quarters of 2017, its uptrend was most pronounced in the second and third quarters, with an outperformance against the benchmarks, while the first and fourth quarters both reported a more stable price trend. In the first quarter, the stock price grew by 1.6%, versus gains of 6.5% and 7.6% by the FTSE MIB and Euro Stoxx 600 Industrial respectively. In the second quarter, the stock recovered most of the ground lost at the beginning of the year, posting 3.9% growth, well above that recorded by the FTSE MIB (+0.4%) and the Euro Stoxx 600 Industrial (+1.8%), supported by a rating upgrade by two major investment banks.

During the third quarter, the Prysmian stock achieved its best performance of the year, going from Euro 25.75 at 30 June 2017 to Euro 28.58 at 30 September 2017, a performance of +11.0%, in line with that of the Italian market (FTSE MIB +10.3%), supported by a consolidating recovery in the country's macroeconomic cycle, versus a 4.2% gain by the Euro Stoxx 600 Industrial over the same quarter. After a positive start to the fourth quarter, during which the stock hit an all-time high of Euro 30 on 1 November 2017, its price retreated steadily to close the year at Euro 27.19, with a quarterly performance of -4.9% similar to that of the FTSE MIB index (-3.7%), while the Euro Stoxx 600 Industrial sector index remained largely unchanged (+0.4%). On 4 December 2017, the Group announced the offer to purchase 100% of General Cable shares at a price of USD 30 per share. After an initially negative reaction, the market gradually recognised the deal's high potential in terms of creating value for shareholders, thanks to the expected synergies and the high geographical complementarity achieved through combining the two companies.

The robustness of its results and growth expectations have allowed Prysmian to maintain a strong market appeal, confirmed by financial analyst recommendations at year end, of which 53% were "buy" and the remainder "hold".

## PERFORMANCE OF PRYSMIAN STOCK SINCE IPO



During 2017, the stock's liquidity reported average daily trading volumes of approximately 1.0 million shares, with an average daily turnover of Euro 26 million.

## PRYSMIAN STOCK: PRINCIPAL DATA

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007*
Price at 31 December	27,19 €	24,40 €	20,26 €	15,15 €	18,71 €	15,01 €	9,60 €	12,75 €	12,19 €	11,10 €	16,89 €
Change over period	11,4%	20,4%	33,7%	-19,0%	24,7%	56,4%	-24,7%	4,6%	9,8%	-34,3%	12,6%
Average price	26,31 €	20,93 €	19,10 €	16,38 €	16,68 €	13,00 €	12,90 €	13,13 €	10,60 €	13,76 €	18,36 €
Maximum price	30,00 €	24,42 €	22,23 €	19,54 €	19,30 €	15,43 €	15,95 €	15,81 €	13,84 €	18,54 €	21,00 €
Minimum price	23,34 €	16,45 €	14,43 €	12,78 €	14,03 €	9,77 €	9,25 €	11,27 €	6,10 €	6,21 €	15,34 €
Market capitalization at period end	5,913 Mil €	5,288 Mil €	4,319 Mil €	3,283 Mil €	4,015 Mil €	3,220 Mil €	2,057 Mil €	2,321 Mil €	2,209 Mil €	2,004 Mil €	3,040 Mil €
Average capitalization	5,701 Mil €	4,536 Mil €	4,140 Mil €	3,521 Mil €	3,578 Mil €	2,787 Mil €	2,701 Mil €	2,388 Mil €	1,918 Mil €	2,482 Mil €	3,305 Mil €
Average daily trading volume	1,0 Mil €	1,0 Mil €	1,4 Mil €	1,4 Mil €	1,2 Mil €	1,5 Mil €	2,2 Mil €	2,3 Mil €	1,9 Mil €	1,3 Mil €	1,0 Mil €
Average daily turnover	26 Mil €	20 Mil €	27 Mil €	23 Mil €	20 Mil €	20 Mil €	28 Mil €	30 Mil €	19 Mil €	18 Mil €	17 Mil €
Number of shares at 31 December	217.482.754	216.720.922	216.720.922	216.712.397	214.591.710	214.508.781	214.393.481	182.029.302	181.235.039	180.546.227	180.000.000

\* Period of reference: 3 May (stock listing date) – 31 December 2007  
Source: data processing Nasdaq OMX.

Source: Nasdaq OMX data

## INVESTOR RELATIONS

*Transparency in communication, growth in market confidence in the company and promotion of a long-term investment approach to its stock.*

Creating value for shareholders, and other stakeholders, is a key priority for Prysmian, whose policy of strategic and financial communication is directed towards the highest standards of accuracy, clarity and transparency. Its actions and procedures are designed to provide the market with credible information, with the goal of boosting market confidence in the group by seeking to encourage a long-term investment approach, avoiding unequal access to information and ensuring effective compliance with the principle that all existing and potential investors have the right to receive the same information so as to make informed investment decisions. On occasion of the publication of its quarterly results, Prysmian organises conference calls with institutional investors and financial analysts and also invites industry press representatives to take part. In addition, it promptly informs existing and potential shareholders of any action or decision that could have a material impact on their investment.

There was intense contact with the financial market during 2017, with more than 400 encounters involving conference calls and one-to-one or group meetings at Prysmian's offices. Prysmian also undertook numerous road shows in the major financial centres of Europe and North America, and took part in conferences organised by major international brokers. In addition, the increasing attention paid to the Group's activities by socially responsible investors (SRI) was confirmed by their growing number at SRI dedicated meetings and road shows. Lastly, the Group organised several visits during the year for institutional investors and financial analysts to see its production facilities and R&D centres, in order to give them a deeper understanding of its products and production processes.

Coverage of the Prysmian stock remained very high and geographically diversified. There are 23 independent analysts who regularly cover the Prysmian stock: Banca Akros, Banca Aletti, Banca IMI, Banca Profilo, Barclays Capital, Berenberg, BofA Merrill Lynch, Citi, Credit Suisse, Equita, Espirito Santo, Exane BNP