

# PRYSMIAN GROUP

## VISION, MISSION, VALUES

### VISION

The Prysmian Group believes in the effective, efficient and sustainable supply of Energy and Information as a primary driver in the development of communities.



### MISSION

The Prysmian Group provides its customers worldwide with superior cables solutions based on pioneering technology and consistent excellence in execution, ultimately delivering sustainable growth and profit.

### VALUES

**Excellence.** Every day we relentlessly pursue excellence in all we do.

**Integrity.** We uphold the highest standards of integrity in our actions.

**Understanding.** We listen closely to our customers to really understand their needs.



### Prysmian Group

*Market, innovation and technology leader in the global cables industry.*

Prysmian Group is world leader in the energy and telecom cables and systems industry. With nearly 140 years of experience, sales of over of Euro 7.9 billion in 2017, more than 21,000 employees in 50 countries and 82 plants, the Group offers the widest possible range of products, services, technology and know-how for every

type of industry thanks to an extensive commercial presence and 17 R&D centres in Europe, the United States, South America and China, with more than 500 qualified R&D professionals.

Towards the end of 2017, Prysmian Group and General Cable Corporation announced that they had entered into a merger agreement under which Prysmian would acquire 100% of General Cable's shares, representing a landmark moment for the Group and a unique, strategic opportunity to create value for its shareholders. Based on pro-forma aggregated results for the twelve months ended 30 September 2017, the combined group would have had sales of over Euro 11 billion and adjusted EBITDA of approximately Euro 930 million. The combined group will be present in more than 50 countries with approximately 31,000 employees.

Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

The Group is organised into the operating segments of Energy Projects, Energy Products, OIL&GAS and Telecom, and is active in the design, manufacture, supply and installation of cables for a wide range of applications.

It operates in the business of underground and submarine cables and systems for **power** transmission and distribution, of specialty cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors.

The Group produces voice, video and data transmission cables and accessories for the **telecommunications** industry, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems.

Prysmian Group executes major submarine power interconnection projects for utilities and grid operators, like the record Western HVDC Link in the United Kingdom, which boasts a number of industry firsts for voltage (600 kV) and world records for insulated cable rating (2200 MW) and distance (more than 400 km). In 2017 the Group started work on the IFA2 project, a 320 kV submarine cable system between France and Britain, capable of transmitting up to 1000 MW and contributing to the development of an increasingly interconnected European energy network. In the United States energy from different sources is illuminating large areas between San Francisco and New York City thanks to the Trans Bay, Neptune and Hudson projects. The Group is also a world leader in submarine connections for offshore wind farms. Following on from its involvement in major European projects of recent years, Prysmian will develop, for the first time in France, submarine cable systems to link three offshore wind farms to the national power grid, allowing renewable energy to be carried to thousands of businesses and homes.

In the area of **onshore infrastructure**, the Group has been involved in the construction of electricity grids in some of the world's largest metropolises, from New York to Buenos Aires, London to St. Petersburg, and Hong Kong to Sydney. Prysmian is heading a consortium of 7 companies for the construction of the new HVDC interconnection between Italy and France, known as "Piedmont-Savoy". The project will play a strategic role in enhancing energy security and enabling energy exchange up to 1200 MW between Italy and France.