

# PRYSMIAN AND THE FINANCIAL MARKETS

## OWNERSHIP STRUCTURE

Prysmian Group is a genuinely Public Company: its free float is equal to 100% of the shares, with nearly 80% of its capital held by institutional investors.

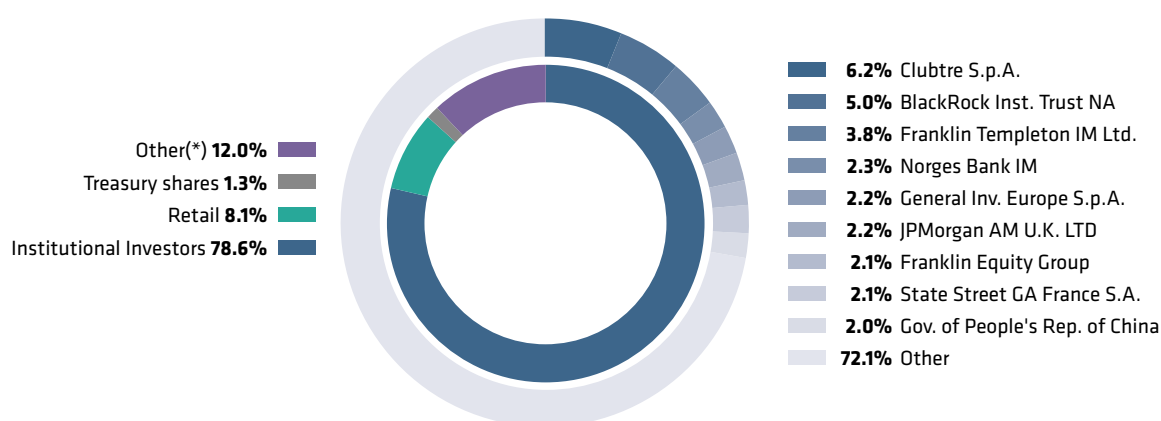
The listing of Prysmian's ordinary shares, resulting from the sale of 46% of the shares held by the Goldman Sachs Group Inc., took place on 3 May 2007 at a price of Euro 15.0 per share, corresponding to a capitalisation of Euro 2.7 billion. Subsequent to the listing, the Goldman Sachs Group Inc. gradually reduced its interest in the company, control of which it had acquired in July 2005, by placing the remaining 54% of the shares with institutional and selected investors in several successive stages: i) approx. 22% in November 2007, ii) approx. 14% in November 2009, iii) approx. 17% in March 2010. Valerio Battista, Prysmian's Chief Executive Officer, announced on occasion of the last sale that he had purchased 1,500,000 shares, corresponding to around 0.8% of share capital and taking his total shareholding to 1.2%,

which he raised to approximately 1.5% during the course of subsequent years.

At 31 December 2014, the Company's free float was equal to 100% of the outstanding shares and major shareholdings (in excess of 2%) accounted for approximately 28% of total share capital, meaning there were no majority or controlling interests. Prysmian is now one of Italy's few globally present industrial companies to have achieved Public Company status in recent years.

At 31 December 2014, the share capital of Prysmian S.p.A. amounted to Euro 21,671,397.70, comprising 216,712,397 ordinary shares with a nominal value of Euro 0.10 each. The ownership structure at this date is shown below.

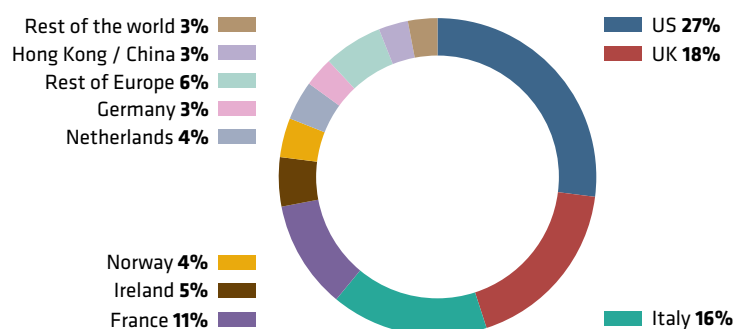
### OWNERSHIP STRUCTURE BY TYPE AND MAJOR SHAREHOLDERS



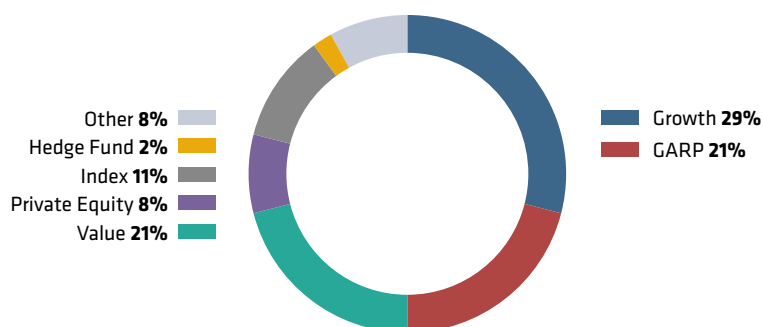
Source: Nasdaq OMX, December 2014 (Ownership structure by type); Thomson One public sources, December 2014 (Major shareholders with over 2%).

(\*) Mainly includes shares held by non-institutional investors and shares with third-party custodians held for trading.

## INSTITUTIONAL INVESTORS BY GEOGRAPHICAL AREA



## INSTITUTIONAL INVESTORS BY INVESTMENT APPROACH



Source: Nasdaq OMX

The ownership structure by geographical area confirms the predominant presence of US and British investors, who at the end of 2014 accounted for around 45% of the capital held by institutional investors. They were followed by Italian institutional investors with 16% and by the French with 11%, both higher than the previous year. The proportion of Asian investors was stable.

Approximately 71% of the share capital held by institutional

investors is represented by investment funds with Value, Growth or GARP strategies, therefore focused on a medium to long-term investment horizon. The proportion of investors adopting an Index investment strategy, based on the principal stock indexes, was stable compared with the prior year as was the share of Private Equity fund investors, represented by a single Italian fund with a long-term investment horizon and one of the Company's shareholders for several years.