

## PRYSMIAN AND THE FINANCIAL MARKETS

### OWNERSHIP STRUCTURE

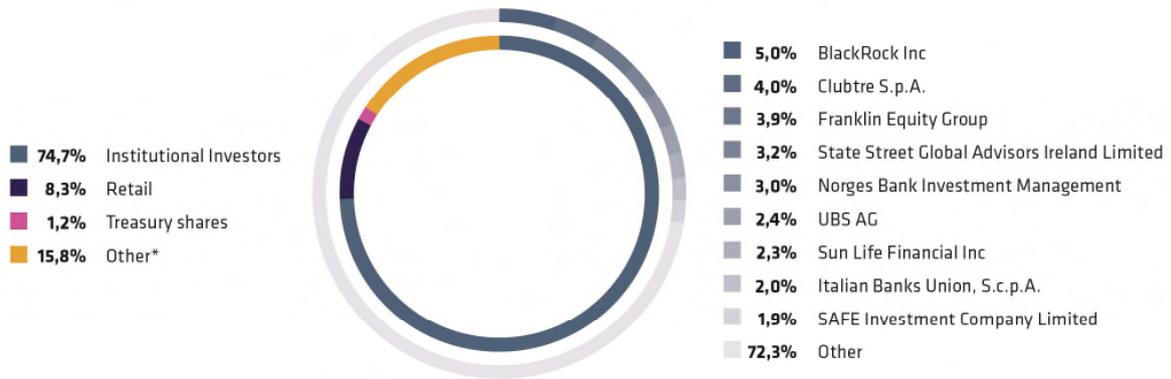
*Prysmian Group can be considered a Public Company to all intents and purposes: its free float is equal to 100% of the shares, with nearly 80% of its capital held by institutional investors.*

The listing of Prysmian's ordinary shares, resulting from the sale of 46% of the shares held by the Goldman Sachs Group Inc., took place on 3 May 2007 at a price of Euro 15.0 per share, corresponding to a capitalisation of Euro 2.7 billion. Subsequent to the listing, the Goldman Sachs Group Inc. gradually reduced its interest in the company, control of which it had acquired in July 2005, by placing the remaining 54% of the shares with institutional and selected investors in several successive stages: i) approx. 22% in November 2007, ii) approx. 14% in November 2009, iii) approx. 17% in March 2010. Valerio Battista, Prysmian's Chief Executive Officer, announced on occasion of the last sale that he had purchased 1,500,000 shares, corresponding to around 0.8% of share capital and taking his total shareholding to 1.2%, which he has raised to approximately 1.5% during the course of subsequent years.

At 31 December 2016, the Company's free float was equal to 100% of the outstanding shares and major shareholdings (in excess of 3%) accounted for approximately 12% of total share capital, meaning there were no majority or controlling interests. Prysmian is now one of Italy's few globally present industrial concerns to have achieved true Public Company status in recent years.

At 31 December 2016, the share capital of Prysmian S.p.A. amounted to Euro 21,672,092.20, comprising 216,720,922 ordinary shares with a nominal value of Euro 0.1 each. The ownership structure at this date is shown below.

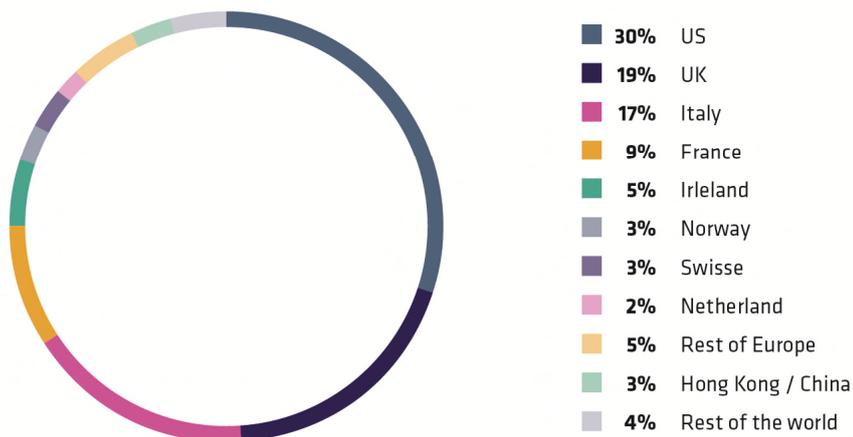
**OWNERSHIP STRUCTURE BY TYPE AND MAJOR SHAREHOLDERS**



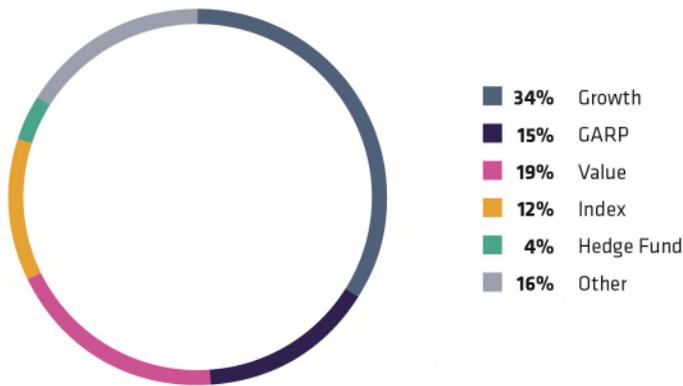
Source: Nasdaq OMX, December 2016 (Ownership structure by type); Thomson One public sources; CONSOB, January 2017 (Major shareholders with over 3%); Consob Form 120B received by the company on 18/01/2017.

\* Mainly includes shares held by non-institutional investors and shares with third-party custodians held for trading.

**INSTITUTIONAL INVESTORS BY GEOGRAPHICAL AREA**



**INSTITUTIONAL INVESTORS BY INVESTMENT APPROACH**



Source: Nasdaq OMX December 2016

The geographical ownership structure confirms the predominant presence of the United States, whose investors hold 30% of the institutional investor total, slightly down from 2015, followed by the United Kingdom, which accounted for 19% at the end of 2016, up from 2015. At the end of 2016 Italy accounted for 17% of the capital held by institutional investors, up since 2015, like France, whose share reached 9% of the institutional investor total. The proportion of Asian investors was stable.

Approximately 68% of the share capital held by institutional investors is represented by investment funds with Value, Growth or GARP strategies, therefore focused on a medium to long-term investment horizon. The proportion of investors adopting an Index investment strategy, based on the principal stock indexes, was down from the previous year, while the Hedge Fund component, focused on a shorter time horizon, increased its weight to 4% of the total.

Clubtre S.p.A., the Group's main shareholder after the exit of Goldman Sachs, has reduced its holding to 4.01% after selling 4 million shares through an accelerated bookbuild. Tamburi Investment Partners, owner of 43.28% of Clubtre S.p.A., has issued a statement saying that this transaction is a partial realisation of the major investment made in 2010, and that it will continue to hold a significant holding in Prysmian through Clubtre.